



National Tender

MINISTRY OF FINANCE
AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W-136	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Upgrading of R.Dhuvaafaru Health Center	Invitation Reference number:	(IUL)13-K/13/2025/234
Agency:	Ministry of Health	Invitation released on:	2 nd October 2025
Funded by:	GOM- PSIP	Number of parties registered:	07
Procurement Category:	Works	Bid opening held on:	6 th November 2025
Procurement Method:	Request for Bids	Number of bids received:	02
Procurement Description:	Upgrading of R.Dhuvaafaru Health Center		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Badhahi Investment Group Pvt. Ltd.	MVR 20,333,867.48	-	6 Month	Fail	Bidder does not meet Preliminary Examination
2.	Altec Maldives Pvt. Ltd.	MVR 25,469,057.91	MVR 25,469,057.91	6 Month	Pass	AWARDED

Selection based on: Substantially Responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Altec Maldives Pvt. Ltd.
Awarded Amount:	MVR 25,469,057.91
Awarded Duration:	6 Months
Awarded Date:	20 TH November 2025
Awarding Authority:	National Tender Board