



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W – 095	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of Police station in Th. Veymandoo	Invitation Reference number:	(IUL)13-K/13/2025/141
Agency:	Maldives Police Service	Invitation released on:	2 nd July 2025
Funded by:	Government of Maldives	Number of parties registered:	10
Procurement Category:	Works	Bid opening held on:	4 th August 2025, 1000hrs
Procurement Method:	Request for Bids	Number of bids submitted:	5
Procurement Description:	Construction of Police station in Th. Veymandoo	Number of bids opened:	5

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Altec Maldives Private Limited	MVR 50,459,898.62	MVR 50,459,898.62	730 Days	Pass	AWARDED
2.	S.A.N.N International Private Limited	MVR 35,079,819.37	MVR 35,405,625.16	730 Days	Fail	Failed to meet Experience
3.	Afami Maldives Private Limited	MVR 42,783,132.48	-	730 Days	Fail	Failed from Preliminary Examination
4.	Swift Engineering Pvt Ltd	MVR 43,899,218.54	MVR 44,063,518.94	730 Days	Fail	Failed form Financial Situation
5.	Amin Construction Private Limited	MVR 55,281,643.17	MVR 55,281,643.09	730 Days	Fail	Failed form Financial Situation

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

Award Summary

Awarded Party:	Altec Maldives Private Limited
Awarded Amount:	MVR 50,459,898.62

Awarded Duration:	730 days
Awarded Date:	24 th August 2025
Awarding Authority:	National Tender Board