



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-077	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 12 Classrooms at Addu High School	Invitation Reference number:	(IUL)13-K/13/2021/97
Agency:	Ministry of Education	Invitation released on:	21 st March 2021
Funded by:	Government of Maldives - PSIP	Number of parties registered:	10
Procurement Category:	Works	Bid opening held on:	15 th April 2021
Procurement Method:	Request for Bids	Number of bids received:	07
Procurement Description:	Construction of 12 Classrooms at Addu High School		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Alaaf Pvt Ltd	MVR 7,821,209.28	MVR 7,831,281.28	182 Days	Pass	AWARDED
2. VENZA Company Pvt Ltd	MVR 8,403,225.18	MVR 8,403,225.17	347 Days	Pass	N/A
3. BAPC & Trading Pvt Ltd	MVR 8,598,113.85	MVR 8,598,113.85	360 Days	Pass	N/A
4. LF Construction Pvt Ltd	MVR 10,558,671.38	MVR 10,558,671.38	365 Days	Pass	N/A
5. Lyco Construction Company Pvt Ltd	MVR 11,369,052.47	MVR 11,369,052.47	300 Days	Fail	Does not meet financial requirements
6. Interlock Construction Pvt Ltd	MVR 13,807,906.17	MVR 13,807,906.18	300 Days	Fail	Does not meet financial requirements
7. Nooradheen Investment	MVR 9,981,890.02	MVR 9,981,890.02	275 Days	Fail	Submitted a copy of the bid security

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Alaaf Pvt Ltd
Awarded Amount:	MVR 7,831,281.28
Awarded Duration:	182 days
Awarded Date:	16 th May 2021
Awarding Authority:	National Tender Board