



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-122	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 12 Classroom, Labs and Office Building at Sn.Maradhoo, Maradhoo Feydhoo Irushaadhiyya School	Invitation Reference number:	(IUL)13-K/13/2021/235
Agency:	Ministry of Education	Invitation released on:	30 th August 2021
Funded by:	Government of Maldives	Number of parties registered:	09
Procurement Category:	Works	Bid opening held on:	23rd September 2021
Procurement Method:	Request for Bids	Number of bids received:	07
Procurement Description:	Construction of 12 Classroom, Labs and Office Building at Sn.Maradhoo, Maradhoo Feydhoo Irushaadhiyya School		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Venza Company Pvt Ltd	MVR 15,063,088.53	MVR 15,063,088.53	420 Days	Pass	AWARDED
2.	BAPC & Trading Pvt Ltd	MVR 17,581,005.28	MVR 17,579,819.60	360 Days	Pass	-
3.	Swift Engineering Pvt Ltd	MVR 21,487,277.25	MVR 21,519,006.02	360 Days	Pass	-
4.	Rainbow Construction	MVR 15,362,282.52	MVR 15,362,282.52	410 Days	Fail	Does not meet the Financial Situation Requirement
5.	LYCO Construction Company Private Limited	MVR 17,613,008.48	MVR 17,613,008.48	400 Days	Fail	Does not meet the Financial Situation Requirement
6.	Holistic Maldives Pvt Ltd	MVR 18,484,210.60	MVR 18,429,744.79	365 Days	Fail	Does not meet the Financial Situation and Experience Requirement
7.	INOCA Pvt Ltd	MVR 21,430,924.92	MVR 21,430,924.92	420 Days	Fail	Does not meet the Financial Situation Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Venza Company Pvt Ltd
Awarded Amount:	MVR 15,063,088.53
Awarded Duration:	420 Days
Awarded Date:	5 th December 2021
Awarding Authority:	National Tender Board