



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-151	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 3 Storey Building at S.Hithadhoo for Maldives Immigration	Invitation Reference number:	(IUL)13-K/13/2021/327
Agency:	Maldives Immigration	Invitation released on:	31 st October 2021
Funded by:	Government of Maldives	Number of parties registered:	8
Procurement Category:	Works	Bid opening held on:	30 th November 2021
Procurement Method:	Request for Bids	Number of bids received:	6
Procurement Description:	Construction of 3 Storey Building at S.Hithadhoo for Maldives Immigration		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Venza Company Pvt Ltd	MVR 10,684,284.42	MVR 10,684,284.42	331 Days	Pass	AWARDED
3. Evosun Maldives Pvt Ltd	MVR 10,743,745.38	MVR 10,743,745.38	180 Days	Fail	Failed from Financial Requirement.
4. Swift Engineering Pvt Ltd	MVR 13,534,026.78	MVR 13,534,026.78	360 Days	Pass	-
5. W Construction Company Pvt Ltd	MVR 13,534,312.83	MVR 13,534,312.83	365 Days	Fail	Failed from Experience Requirement.
6. Q1 Maldives Pvt Ltd	MVR 14,294,390.86	MVR 14,294,390.87	360 Days	Fail	Failed from Financial Requirement.
7. BAPC & Trading Pvt Ltd	MVR 14,480,330.92	MVR 13,750,763.44	365 Days	Fail	-

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Venza Company Pvt Ltd
Awarded Amount:	MVR 10,684,284.42
Awarded Duration:	331 days
Awarded Date:	8 th March 2022
Awarding Authority:	National Tender Board