



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2024/NC-001-R01	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Renting of Office Space for URA office building for 4 Years 5 Months - Retender	Invitation Reference number:	(IUL)13-K/13/2024/70
Agency:	Utility Regulatory Authority	Invitation released on:	26 th February 2024
Funded by:	Government of Maldives (GoM)	Number of parties registered:	01
Procurement Category:	Non-Consultancy Services	Bid opening held on:	12 th March 2024
Procurement Method:	Request for Bids	Number of bids received:	01
Procurement Description:	Renting of Office Space for URA office building for 4 Years 5 Months - Retender		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Negotiated Price	Duration	Pass/Fail	Remarks
1.	AS Developers Pvt Ltd	MVR 25,758,000.00	MVR 25,758,000.00	MVR 21,637,471.82	5 Years 4 Months	Pass	AWARDED

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	AS Developers Pvt Ltd
Awarded Amount:	MVR 21,637,471.82
Awarded Duration:	4 Years 5 Months
Awarded Date:	29 th May 2024
Awarding Authority:	National Tender Board