



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2020/W-049-R01	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Completion of remaining Works of Madharasathul Sheikh Ibrahim Multipurpose Hall and 1 Classroom	Invitation Reference number:	(IUL)13-K/2019/25
Agency:	Ministry of Education	Invitation released on:	13 th September 2020
Funded by:	Government of Maldives - PSIP	Number of parties registered:	15
Procurement Category:	Works	Bid opening held on:	1 st October 2020
Procurement Method:	Request for Bids	Number of bids received:	14
Procurement Description:	Completion of remaining Works of Madharasathul Sheikh Ibrahim Multipurpose Hall and 1 Classroom		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Wee Hour Investment Pvt Ltd	MVR 5,576,355.25	MVR 5,576,355.25	300 Days	Pass	On-going Projects exceeds the maximum limit of project value that can be awarded, as per (IUL) 13-K/13/2020/62.
2. Pensare Maldives Pvt Ltd	MVR 5,796,656.11	MVR 5,796,656.11	177 Days	Pass	AWARDED
3. INA Trading Company Pvt Ltd	MVR 5,796,965.90	MVR 5,796,965.90	120 Days	Pass	-
4. Wavelength Pvt Ltd	MVR 6,141,257.89	MVR 6,131,257.89	120 Days	Pass	-
5. Nasa Link Pvt Ltd	MVR 6,300,654.09	MVR 6,300,654.09	360 Days	Pass	-
6. Afami Maldives Pvt Ltd	MVR 6,928,922.67	MVR 7,561,759.63	240 Days	Pass	-
7. A Man Maldives Pvt Ltd	MVR 7,093,786.01	MVR 7,093,786.00	365 Days	Pass	-
8. Micron Pvt Ltd	MVR 7,248,176.85	MVR 7,248,176.85	200 Days	Pass	-
9. Mims Construction Pvt Ltd	MVR 7,940,688.98	MVR 7,940,688.98	240 Days	Pass	-
10. LF Construction Pvt Ltd	MVR 7,948,997.77	MVR 7,948,997.77	180 Days	Pass	-
11. Duplex Pvt Ltd	MVR 9,913,511.77	MVR 10,511,770.68	165 Days	Pass	-
12. FEDO Pvt Ltd	MVR 10,607,032.89	MVR 10,607,032.89	151 Days	Pass	-
13. Badhahi Investment Group Pvt Ltd	MVR 6,172,386.53	MVR 6,172,386.53	180 Days	Fail	Does not meet Experience requirements.
14. Tic Tac Investment	MVR 6,858,200.00	MVR 6,858,200.00	200 Days	Fail	Does not meet Experience requirements.

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party: Pensare Maldives Pvt Ltd

Awarded Amount: MVR 5,796,656.11

Awarded Duration: 177 days

Awarded Date: 26th October 2020

Awarding Authority: National Tender Board