



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2022/W-094	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of M. Naalaafushi Health Center	Invitation Reference number:	(IUL)13-K/2023/130
Agency:	Ministry of Health	Invitation released on:	4 th April 2023
Funded by:	Government of Maldives (GoM)	Number of parties registered:	21
Procurement Category:	Works	Bid opening held on:	4 th May 2024
Procurement Method:	Request for Bids	Number of bids received:	13
Procurement Description:	Construction of M. Naalaafushi Health Center		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Evosun Maldives Pvt Ltd	MVR 25,181,744.40	MVR 24,144,497.76	12 Months	Pass	Awarded
2. Swift Engineering Pvt Ltd	MVR 29,982,773.08	MVR 29,982,773.09	12 Months	Pass	-
3. Fedo Pvt Ltd	MVR 31,391,046.98	MVR 31,391,046.99	12 Months	Pass	-
4. Central Line Pvt Ltd	MVR 33,973,804.49	MVR 27,878,495.16	12 Months	Pass	-
5. Future Homes Pvt Ltd	MVR 35,687,481.02	MVR 35,687,481.02	12 Months	Pass	-
6. Badhahi Investment Group Pvt Ltd in JV with Yes Maldives Pvt Ltd	MVR 36,981,693.72	MVR 36,981,693.72	12 Months	Pass	-
7. Tic Tac Investment	MVR 24,996,617.77	MVR 24,996,617.77	12 Months	Fail	Does not meet the Employers Requirement.
8. Altec Maldives Pvt Ltd	MVR 28,029,695.45	MVR 28,029,695.45	12 Months	Fail	Does not meet the Employers Requirement.
9. Pawarey Investment Pvt LTD in JV with Hongkong Oubo Group	MVR 28,243,463.51	MVR 28,243,463.51	12 Months	Fail	Does not meet the Financial and Experience Requirements.
10. Heights Company Pvt Ltd	MVR 33,664,849.15	MVR 33,664,849.15	12 Months	Fail	Does not meet the Financial and Experience Requirements.
11. Alcazar Investment Pvt Ltd	MVR 34,322,386.81	MVR 34,322,386.81	12 Months	Fail	Does not meet the Employers Requirement.
12. Ascend Contractors Pvt Ltd	MVR 25,181,744.40	MVR 24,144,497.76	12 Months	Fail	Letter of Tender is not signed in the Name of Submitted JV.
13. Untold Pvt Ltd	MVR 29,982,773.08	MVR 29,982,773.09	12 Months	Fail	Submitted a Scanned Copy of Letter of Tender.

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Evosun Maldives Pvt Ltd
Awarded Amount:	MVR 24,144,497.76
Awarded Duration:	12 Months
Awarded Date:	2 nd November 2023
Awarding Authority:	National Tender Board