



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2019/W-036-R-01	Market Approach:	International Competitive Bidding (ICB)
Procurement Name:	Design and Construction of 100 Housing Units at Lh. Naifaru	Invitation Reference number:	(IUL)13-K/2019/317
Agency:	Ministry of Housing and Urban Development	Invitation released on:	14 th November 2019
Funded by:	Government of Maldives - PSIP	Number of parties registered:	7
Procurement Category:	Works	Bid opening held on:	5 th December 2019
Procurement Method:	Request for Bids	Number of bids received:	7
Procurement Description:	Design and Construction of 100 Housing Units at Lh. Naifaru		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Rasheed Carpentry and Construction Pvt Ltd	MVR 72,274,696.41	MVR 72,274,661.71	330 days	Pass	AWARDED.
2. Amin Construction Pvt Ltd	MVR 85,775,537.28	MVR 85,805,903.92	360 days	Pass	
3. Alia Construction Pvt Ltd	MVR 121,456,809.01	MVR 121,456,809.01	365 days	Pass	-
4. Maldives Transport and Contracting Company PLC	MVR 140,446,571.39	MVR 140,446,571.39	540 days	Fail	Does not meet experience requirements.
5. Precision Engineering Services Pvt Ltd in Jv with PES Marine Services Pvt Ltd	MVR 70,220,650.23	-	340 Days	Fail	Does not meet Eligibility requirements.
6. Hunan Oubo Technology Company Limited	MVR 99,013,002.02	-	359 Days	Fail	Does not meet NCT grading requirements.
7. Rainbow Construction Pvt Ltd	MVR 126,930,589.54	-	365 Days	Fail	Does not meet preliminary requirements.
Selection based on:	Substantially responsive Lowest Evaluated Bidder.				

Award Summary

Awarded Party:	Rasheed Carpentry and Construction Pvt Ltd
Awarded Amount:	MVR 72,274,661.71
Awarded Duration:	330 days
Awarded Date:	22 nd January 2020
Awarding Authority:	National Tender Board