



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2022/W-076	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of Coastal Protection at Lh.Olhuvelifushi	Invitation Reference number:	(IUL)13-K/13/2022/325
Agency:	Ministry of National Planning, Housing and Infrastructure	Invitation released on:	24 th October 2022
Funded by:	Government of Maldives	Number of parties registered:	07
Procurement Category:	Works	Bid opening held on:	24 th November 2022
Procurement Method:	Request for Bids	Number of bids received:	04
Procurement Description:	Construction of Coastal Protection at Lh.Olhuvelifushi		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. MTCC	MVR 16,135,330.60	MVR 16,439,770.80	180 Days	Pass	Capped under NRC Grading Pursuant to the Policy for awarding construction projects by the National Tender Board
2. Heavy Force Pvt Ltd	MVR 17,281,020.67	MVR 17,607,095.41	180 Days	Pass	AWARDED
3. SALZMEN PVT LTD	MVR 20,449,627.70	MVR 20,835,469.73	180 Days	Pass	-
4. SASe Construction Pvt Ltd.	MVR 23,014,028.57	MVR 23,014,029.34	180 Days	Fail	Does not meet the Employers Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Heavy Force Pvt Ltd
Awarded Amount:	MVR 17,607,095.41
Awarded Duration:	180 Days
Awarded Date:	15 th January 2023
Awarding Authority:	National Tender Board