



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Number:	TES/2020/W-064	Market Approach:	International Competitive Bidding (ICB)
Procurement Name:	Design and Build of Proposed School -1 in Hulhumale' Phase II, under EPC Turnkey Basis- Contractor Finance	Invitation Reference number:	(IUL)13-K/13/2020/236
Agency:	Ministry of Education	Invitation released on:	04 <sup>th</sup> October 2020
Funded by:	Government of Maldives (GoM)	Number of parties registered:	03
Procurement Category:	Works	Bid opening held on:	19 <sup>th</sup> November 2020
Procurement Method:	Request for Bids	Number of bids received:	01
Procurement Description:	Design and Build of Proposed School -1 in Hulhumale' Phase II, under EPC Turnkey Basis, on Contractor Finance Basis		

## Evaluation Summary

Name of Bidders	Readout Price	Payment Option 1	Payment Option 2	Payment Option 3	Payment Option 4	Payment Option 5	Duration	Pass/Fail	Remarks
1. Rasheed Carpentry and Construction Pvt Ltd	MVR 182,157,629.76	MVR 217,808,205.48	MVR 230,251,176.96	MVR 243,119,269.20	MVR 256,407,095.52	MVR 270,108,180.72	18 Months	Pass	-

Selection based on: Technically responsive and most advantageous payment option

## Award Summary

Awarded Party:	Rasheed Carpentry and Construction Pvt Ltd
Awarded Amount:	MVR 243,119,269.20
Awarded Duration:	18 Months
Awarded Date:	06 <sup>th</sup> June 2021
Awarding Authority:	National Tender Board