



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-129	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 15 Classroom at SH.Funadhoo School	Invitation Reference number:	(IUL)13-K/13/2021/246
Agency:	Ministry of Education	Invitation released on:	02 nd September 2021
Funded by:	Government of Maldives	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	29 th September 2021
Procurement Method:	Request for Bids	Number of bids received:	5
Procurement Description:	Construction of 15 Classroom at SH.Funadhoo School		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Inoca Pvt Ltd	MVR 13,138,025.64	MVR 13,138,025.64	365 Days	Fail	Failed from Financial Requirement.
2. Micron Pvt Ltd	MVR 13,922,496.76	MVR 13,922,496.76	365 Days	Fail	Failed from Financial Requirement.
3. LF Construction Pvt Ltd	MVR 14,299,633.09	MVR 14,299,633.09	300 Days	Fail	Suspended with reference to Public Finance Regulations section 17.17 (a) 9. therefore cannot award a contract carried out by the Government of Maldives during debarment period (23-Nov-2021 to 22-Nov-2022)
4. Swift Engineering Pvt Ltd	MVR 15,316,272.89	MVR 15,316,272.89	360 Days	Pass	AWARDED
5. Micro Builders Pvt Ltd	MVR 122,673,793.78	MVR 12,925,867.78	365 Days	Fail	Failed from Financial Requirement.

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Swift Engineering Pvt Ltd
Awarded Amount:	MVR 15,316,272.89
Awarded Duration:	360 days
Awarded Date:	15 th December 2021
Awarding Authority:	National Tender Board

