



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2023/W-077-R01	Market Approach:	International Competitive Bidding (ICB)
Procurement Name:	Construction of National Laboratory facility at Gn.Fuvahmulaku - Retender	Invitation Reference number:	(IUL)13-K/2019/350
Agency:	Ministry of Agriculture and Animal Welfare	Invitation released on:	14 th December 2023
Funded by:	UNDP	Number of parties registered:	06
Procurement Category:	Works	Bid opening held on:	26 th December 2023
Procurement Method:	Request for Bids	Number of bids received:	04
Procurement Description:	Construction of National Laboratory facility at Gn.Fuvahmulaku - Retender		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Negotiated Price	Duration	Pass/Fail	Remarks
1.	Venza Company Pvt Ltd	MVR 11,596,896.79	MVR 11,597,285.14	MVR 11,087,824.05	365 Days	Pass	AWARDED
2.	Eco Investment Maldives Pvt Ltd	MVR 9,598,433.49	MVR 9,779,536.00	-	365 Days	Fail	Does not meet the experience requirements.
3.	Align Investment Pvt Ltd	MVR 7,380,645.64	MVR 7,117,051.15	-	365 Days	Fail	Did not submit the forms issued along with the Tender Document.
4.	Sheeha Company Pvt Ltd	MVR 11,596,896.79	MVR 11,597,285.14	-	365 Days	Fail	Did not submit the Letter of Tender.

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Venza Company Pvt Ltd
Awarded Amount:	MVR 11,087,824.05
Awarded Duration:	365 Days
Awarded Date:	24 th April 2024
Awarding Authority:	National Tender Board