



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Number:	TES/2021/W-112	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 16 Classrooms at Hafiz Ahmed School (Fuvamulah City)	Invitation Reference number:	(IUL)13-K/2021/229
Agency:	Ministry of Education	Invitation released on:	26 <sup>th</sup> August 2021
Funded by:	Government of Maldives	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	04 <sup>th</sup> October 2021
Procurement Method:	Request for Bids	Number of bids received:	4
Procurement Description:	Construction of 16 Classrooms at Hafiz Ahmed School (Fuvamulah City)		

## Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Venza Company Pvt Ltd	MVR 14,212,442.43	MVR 14,211,994.10	365 Days	Pass	AWARDED
2. Riser Pvt Ltd	MVR 15,710,593.59	MVR 15,711,602.30	365 Days	Pass	Failed from Financial & Experience Requirement.
3. Inoca Pvt Ltd	MVR 16,199,693.79	MVR 16,201,037.59	365 Days	Fail	Failed from Financial Requirement.
4. Swift Engineering Pvt Ltd	MVR 17,573,437.35	MVR 17,593,105.68	360 Days	Fail	-

Selection based on: Substantially responsive Lowest Evaluated Bidder.

## Award Summary

Awarded Party:	Venza Company Pvt Ltd
Awarded Amount:	MVR 14,211,994.10
Awarded Duration:	365 days
Awarded Date:	05 <sup>th</sup> December 2021
Awarding Authority:	National Tender Board

