



## National Tender

MINISTRY OF FINANCE

Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Name:	Replacement of all existing electrical wiring at facility of hospitality and tourism studies
Agency:	Maldives National University
Procurement Category:	Works
Procurement Sector Classification:	Electrical Works
Procurement Method:	Direct Selection
Procurement Description:	Replacement of all existing electrical wiring at facility of hospitality and tourism studies

## Selection Summary

Recommended Contractor:	State Electronic Company (STO)
Quoted price:	MVR 7,286,901.00
Quoted Duration:	50 days
Justification for Selection:	Selection proposed under the Clause 10.27 (a) of Public Financial Regulation of Maldives. State Electronic Company (STO) is a State- Owned Enterprise and a listed company at the Maldivian Stock Exchange.

## Award Summary

Awarded Party:	State Electronic Company (STO)
Awarded Amount:	MVR 7,286,901.00
Awarded Duration:	50 days
Awarded Date:	27 <sup>th</sup> January 2022
Awarding Authority:	National Tender Board