



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-013	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of S. Hithadhoo Sharafudheen School 18 classroom	Invitation Reference number:	(IUL)13-K/13/2021/45
Agency:	Ministry of Education	Invitation released on:	11 th February 2021
Funded by:	Government of Maldives (GoM)- PSIP	Number of parties registered:	11
Procurement Category:	Works	Bid opening held on:	8 th March 2021
Procurement Method:	Request for Bids	Number of bids received:	10
Procurement Description:	Construction of S. Hithadhoo Sharafudheen School 18 classroom		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Inoca Pvt ltd	MVR 11,602,030.92	MVR 11,604,370.79	365 days	Pass	AWARDED
2. Venza Company Pvt Ltd	MVR 12,544,058.86	MVR 12,544,058.85	361 days	Pass	-
3. BAPC & Trading Pvt.Ltd	MVR 12,765,334.48	MVR 12,765,334.47	340 days	Pass	-
4. Swift Engineering Pvt.Ltd	MVR 13,219,020.86	MVR 13,219,020.86	360 days	Pass	-
5. Timeless Group Pvt.Ltd	MVR 13,243,781.22	MVR 13,243,781.21	365 days	Pass	-
6. LF Construction Pvt Ltd	MVR 13,833,040.44	MVR 13,833,040.44	360 days	Pass	-
7. SJ Trade Pvt.Ltd	MVR 14,271,906.40	MVR 14,267,560.35	365 days	Pass	-
8. Nooradheen Investment	MVR 14,944,759.94	MVR 14,944,759.93	365 days	Fail	Failed in minimum Experience Requirement
9. Rainbow Construction Pvt.Ltd	MVR 18,362,164.41	-	250 days	Fail	Did not Register
10. W Construction Company Pvt Ltd	MVR 18,811,732.08	MVR 18,811,732.09	365 days	Fail	Failed in minimum Experience Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party: Inoca Pvt ltd

Awarded Amount:	MVR 11,604,370.79
Awarded Duration:	365 days
Awarded Date:	30 th March 2021
Awarding Authority:	National Tender Board