



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-176-R01	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 2 Storey Building at Ha.Maarandhoo School	Invitation Reference number:	(IUL)13-K/13/2022/82
Agency:	Ministry of Education	Invitation released on:	21 st February 2022
Funded by:	Government of Maldives	Number of parties registered:	5
Procurement Category:	Works	Bid opening held on:	8 th March 2022
Procurement Method:	Request for Bids	Number of bids received:	03
Procurement Description:	Ministry of Education		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	K & F Holdings Pvt Ltd	MVR 7,887,481.25	MVR 7,939,576.01	200 Days	Pass	AWARDED
2.	LYCO Construction Pvt Ltd	MVR 7,667,837.19	MVR 7,667,837.19	200 Days	Fail	Does not meet the Financial and Experience Requirement
3.	Two A Company Pvt Ltd	MVR 10,509,369.09	MVR 9,971,135.41	200 Days	Fail	Does not meet the Financial Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	K & F Holdings Pvt Ltd
Awarded Amount:	MVR 7,939,576.01
Awarded Duration:	200 Days
Awarded Date:	16 th May 2022
Awarding Authority:	National Tender Board