



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2022/W-064	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 03 Storey Building at N. Ken'dhikulhudhoo	Invitation Reference number:	(IUL)13-K/2022/283
Agency:	Ministry of Planning, Housing and Infrastructure	Invitation released on:	7 th September 2022
Funded by:	Government of Maldives	Number of parties registered:	22
Procurement Category:	Works	Bid opening held on:	24 th November 2022
Procurement Method:	Request for Bids	Number of bids received:	14
Procurement Description:	Construction of 03 Storey Building at N. Ken'dhikulhudhoo		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Wee Hour Investment Pvt Ltd	MVR 11,084,571.72	MVR 11,084,571.72	400 days	Pass	AWARDED
2.	Elite international Pvt Ltd	MVR 11,410,205.67	MVR 11,410,205.67	400 days	Pass	-
3.	Untold Pvt. Ltd.	MVR 11,994,671.85	MVR 11,994,671.90	400 days	Pass	-
4.	LF Construction Pvt Ltd	MVR 12,014,430.45	MVR 12,014,430.45	400 days	Fail	Failed from Historical Contract Non-Performance
5.	Pensare Maldives Pvt Ltd	MVR 12,832,368.09	MVR 12,832,368.09	455 days	Fail	Failed from Financial Situation and Experience
6.	Swift Engineering Pvt Ltd	MVR 12,971,406.27	MVR 12,971,406.27	400 days	Pass	-
7.	Alaaf Pvt Ltd	MVR 13,439,940.86	MVR 13,687,056.23	400 days	Pass	-
8.	Altec Maldives Private Limited	MVR 13,761,292.82	MVR 13,761,292.82	400 days	Pass	-
9.	Afami Maldives Pvt Ltd	MVR 14,235,257.12	MVR 14,235,257.13	400 days	Fail	Failed from Financial Situation
10.	Ascend Contractors Pvt Ltd	MVR 14,986,573.23	MVR 14,986,573.24	400 days	Fail	Failed from Financial Situation and Experience
11.	Coreline Maldives Pvt Ltd	MVR 14,966,626.13	MVR 14,966,626.12	400 days	Pass	-
12.	Renocon Pvt Ltd	MVR 15,730,933.56	MVR 14,888,204.99	400 days	Fail	Failed from Eligibility
13.	A Man Maldives Pvt Ltd	MVR 16,786,786.05	MVR 16,786,794.22	400 days	Pass	-
14.	Fedo Pvt Ltd	MVR 16,929,755.02	MVR 16,929,755.16	400 days	Pass	-

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party: Wee Hour Investment Pvt Ltd

Awarded Amount: MVR 11,084,571.72

Awarded Duration: 400 days

Awarded Date: 13th December 2022

Awarding Authority: National Tender Board
