

# GREEN FUND REPORT

## OCTOBER 2024

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - OCTOBER 2024**
*in MVR*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	507,987.2	-	21,697.1	529,684.3
HDh.	134,979.4	111,000.2	3,672.0	249,651.7
Sh.	273,450.8	-	-	273,450.8
N.	4,264,370.4	-	2,718.6	4,267,089.0
R.	9,575,865.4	240,132.4	-	9,815,997.8
B.	4,146,035.0	142,095.4	169,687.7	4,457,818.1
Lh.	5,016,664.3	-	-	5,016,664.3
K.	26,182,144.0	-	3,171,303.3	29,353,447.3
Male' City	-	299,759.8	741,925.2	1,041,685.1
AA.	3,402,267.8	-	254,765.1	3,657,032.9
Adh.	8,277,331.5	59,670.0	275,792.4	8,612,793.9
V.	1,602,676.7	148,654.1	182,466.9	1,933,797.7
M.	589,792.3	-	8,530.4	598,322.7
F.	-	-	7,700.0	7,700.0
Dh.	2,939,046.7	-	2,854.9	2,941,901.6
Th.	198,512.6	-	23,726.5	222,239.1
L.	131,973.1	-	-	131,973.1
GA.	1,005,942.1	268,052.8	-	1,273,994.9
GDh.	514,345.6	-	45.9	514,391.4
Fuvahmulah City	-	-	17,640.4	17,640.4
S.	541,087.5	126,074.9	276.1	667,438.5
<b>(A) Total</b>	<b>69,304,472.6</b>	<b>1,395,439.5</b>	<b>4,884,802.4</b>	<b>75,584,714.5</b>
<b>(B) Liveboards/Vessels</b>				<b>1,470,387.1</b>
<b>(C) Homestay</b>				<b>10,353.1</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>77,065,454.8</b>

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – OCTOBER 2024***in MVR*

Project	Total
Coastal Protection – M.Dhiggaru	5,283,589
Coastal Protection – GDh.Rathafandhoo	9,144,115.6
Coastal Protection – Th. Buruni	14,647,164
Coastal Protection – Sh.Komandoo	31,521,091.2
Coastal Protection – N.Henbadhoo	254,717
Coastal Protection – N.Kudafari	6,183,275
Coastal Protection – R.Rasmaadhoo	5,560,227
Coastal Protection – B.Kendhoo	1,460,926
Coastal Protection – V.Fulidhoo	5,205,047
Coastal Protection – N.Maalhendhoo	6,120,418
Coastal Protection – F.Nilandhoo	3,357,936.7
Coastal Protection – B.Dharavandhoo	8,457,924.1
Small Scale Waste to Energy Project	20,853.1
Greater Male Environmental Improvement & Waste Management	20,200.0
Water and Sewerage System–Th.Gadhifushi	1,572,288.7
Outer Island Harbour, Water Supply & Sewerage – OFID Phase 3	54,595.5
Coastal Protection – HA.Hoarafushi	3,264,753
Greater Male Waste to Energy Project	(46,276,998.0)
Coastal Protection – Adh.Kunburudhoo	10,256,801
Southern Marine Park Management Project	62,578.1
Building Climate Resilient Safer Islands	108,162.0
Coastal Protection – B.Maalhos	3,524,033.1
Coastal Protection – R.Hulhudhuffaaruu	5,815,022.4
Arena converting waste to energy	78,574.2
<b>Total</b>	<b>75,697,293.0</b>

**Note:**

Expenditure on projects are amounts available from SAP as at 9 December 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND**

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,104,568.0
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,971,533.4	8,874,094.3
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
April 2024	105,786,734.0	43,916,069.0	61,870,665.0
May 2024	85,246,430.5	43,936,431.1	41,309,999.4
June 2024	64,268,241.8	56,335,621.8	7,932,620.0
July 2024	60,672,186.2	7,008,959.4	53,663,226.8
August 2024	87,110,594.4	2,707,205.7	84,403,388.6
September 2024	88,910,832.7	57,650,705.5	31,260,127.2
October 2024	77,065,454.8	75,697,293.0	1,368,161.8
<b>Total</b>	<b>885,313,014</b>	<b>401,255,409.7</b>	<b>1,661,162,172.8</b>

## Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.