

# GREEN FUND REPORT

## FEBRUARY 2024

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - FEBRUARY 2024**
*in MVR*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,344,556.3	-	24,993.1	1,369,549.4
HDh.	256,691.6	237,733.7	38,160.3	532,585.6
Sh.	747,569.8	-	-	747,569.8
N.	3,889,516.9	-	31,461.6	3,920,978.5
R.	10,721,671.3	94,095.5	-	10,815,766.8
B.	5,536,073.0	-	338,268.5	5,874,341.5
Lh.	6,480,190.0	-	184.1	6,480,374.1
K.	32,145,872.8	-	2,932,291.5	35,078,164.4
Male' City	652,344.3	673,691.6	845,577.8	2,171,613.7
AA.	5,984,512.7	-	510,457.6	6,494,970.3
Adh.	9,881,216.3	266,950.8	549,477.0	10,697,644.1
V.	2,312,795.4	121,190.4	305,439.6	2,739,425.4
M.	765,668.2	-	919.8	766,588.0
F.	-	-	52,029.5	52,029.5
Dh.	7,326,149.5	-	6,537.9	7,332,687.4
Th.	234,334.9	-	48,676.3	283,011.2
L.	417,300.5	-	32,304.5	449,605.0
GA.	2,541,385.7	272,708.1	-	2,814,093.8
GDh.	1,033,022.0	-	-	1,033,022.0
Fuvahmulah City	-	-	45,652.5	45,652.5
S.	838,570.5	196,173.0	4,457.1	1,039,200.6
<b>(A) Total</b>	<b>93,109,441.7</b>	<b>1,862,543.1</b>	<b>5,766,888.8</b>	<b>100,738,873.7</b>
<b>(B) Liveaboards/Vessels</b>				<b>2,086,469.1</b>
<b>(C) Homestay</b>				<b>20,285.0</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>102,845,627.8</b>

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - FEBRUARY 2024***in MVR*

Project	Total
Coastal Protection - Lh.Olhuvelifushi	1,360,993
Coastal Protection-Gn.Fuvamulah-OREO Prj	3,987,381.9
Small Scale Waste to Energy Project	1,984,066.4
Greater Male Environmental Improvement & Waste Management	827,730.9
GDh. Madaveli Sewerage Sytem	66,735.4
GA. Gemanafushi Sewerage Sytem	126,640
GA. Maamendhoo Sewerage Sytem	134,551
Water and Sewerage System -HA.Maarandhoo	4,798,358.2
Water and Sewerage System -Sh.Maroshi	1,702,252.1
Water and Sewerage System - N.Foddhoo	3,702,796.9
Water and Sewerage System -R.Rasgetheemu	1,237,085.4
Water and Sewerage System -R.Inguraidhoo	2,040,804
Water and Sewerage System - B.Hithaadhoo	1,273,112
Water and Sewerage System - ADh.Dhihdhoo	136,560
Water and Sewerage System - Kunburudhoo	2,873,386.8
Water and Sewerage System - V.Keyodhoo	2,320.0
Water and Sewerage System - GA.Nilandhoo	1,108,228
Dev. Water System - L.Maavah	1,150,223
Water and Sewerage Network -AA.Himandhoo	4,192,294.1
Water and Sewerage Network -GDh.Nadellaa	252,436
Establishing Water & Sewerage System - V.Rakeedhoo	6,510,681.8
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	93,318.1
Estab. Water & Sewerage System - HA.Thakandhoo	9,788,347.7
Water Supply System - HA.Muraidhoo	2,998,919.6
Water Supply System - Sh.Kanditheemu	1,407,399
Water Supply System - N.Holhudhoo	1,192,006.1
Water Supply System- R.Innamaadhoo	6,618,682.2
Water Supply System - AA.Mathiveri	2,472,618.7

Project	Total
Water Supply System- ADh.Omadhoo	1,513,535
Water Supply System - K.Hinmafushi	116,329.0
Water Supply System - N.Henbadhoo	2,633,835.5
Water and Sewerage System - AA.Feridhoo	4,414,605.9
Greater Male Waste to Energy Project	14,459,287.6
Coastal Protection - B.Dhonfanu	657,663
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	21,000
Coastal Protection - B.Kudarikilu	6,062,500
Estab. Syst. For Bio-Treatment Of Organic Waste Zones 4 & 5	(2,631.0)
Southern Marine Park Management Project	49,885.4
<b>Total</b>	<b>93,965,938.4</b>

Note:

Expenditure on projects are amounts available from SAP as at 14 April 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND**

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,125,326.7
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,965,938.4	8,879,689.4
<b>Total</b>	<b>202,410,521</b>	<b>94,104,846.2</b>	<b>1,285,431,001</b>

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.