

## Ministry of Finance

Male'  
Republic of Maldives

Reference Number: (IUL)13-K/13/2024/148

Project Number: TES/2024/G-002

### Procurement of Design, Supply and Installation of Flow Battery Energy Storage Systems and Energy Management Systems in 2 islands in Maldives

1. The Republic of Maldives has received financing from the Asian Development Bank (ADB) toward the cost of **Accelerating Sustainable System Development Using Renewable Energy (ASSURE) Project** and part of this financing will be used for payment under the Contract Package named above.
2. The Ministry of Finance, on behalf of Ministry of Climate Change, Environment and Energy (“the Employer”) wishes to extend the Invitation for Bids, ref. number (IUL)13-K/13/2024/128 (13<sup>th</sup> May 2024) for the **Procurement of Design, Supply and Installation of Flow Battery Energy Storage Systems and Energy Management Systems in 2 islands in Maldives** and invites sealed bids from eligible and qualified Bidders.
3. Open Competitive Bidding (OCB) will be conducted in accordance with ADB’s Single Stage: Two-Envelope bidding procedure and is open to all Bidders from eligible countries as described in the Bidding Document.
4. Only eligible Bidders with the following key qualifications should participate in this bidding:
  - Minimum average annual turnover of **USD 14,000,000.00** calculated as total certified payments received for contracts in progress or completed, within the **last three (3) years.**;
  - Participation as a contractor, Joint Venture partner, or Subcontractor, in **at least two (2) contracts** that have been satisfactorily and substantially completed within the **last (5) years** and that are similar to the proposed contract, where the value of the Bidder’s participation under each contract exceeds **USD 5,000,000.00**.

For the complete eligibility and qualification requirements, Bidders should refer to the Bidding Document.

5. To obtain further information and inspect the Bidding Documents, Bidders should contact:

Ms. Fathimath Rishfa Ahmed  
Chief Procurement Executive  
National Tender  
Ministry of Finance,  
Ameenee Magu, Malé,



20379  
Republic of Maldives,  
Tel: (960) 3349115, (960) 3349106, (960) 3349147  
E-Mail: [ahmed.ikram@finance.gov.mv](mailto:ahmed.ikram@finance.gov.mv)  
[tender@finance.gov.mv](mailto:tender@finance.gov.mv)

6. Interested Bidders shall register with the Ministry of Finance, from **25<sup>th</sup> March 2024 to 24<sup>th</sup> June 2024 between 8:00 hours and 14:00 hours** on all working days by:
  - a) payment of a non-refundable Registration fee of **MVR 1,500.00 (Maldivian Rufiyaa One Thousand Five Hundred) or USD 100.00 (United States Dollar One Hundred)**, through our online payment portal - **Ban'deyri Pay** (<https://bandeyripay.finance.gov.mv/>), or by electronic transfer to a designated bank account, information of which can be requested through email to above given email addresses, and;
  - b) Once the payment has been confirmed, the Bidder shall be registered upon submitting in person or by electronic mail, the following information:
    - Name and Address of the Bidder
    - Name, Email address and contact number of the Contact Person(s)
    - Copy of the Payment/Transaction Receipt.
7. A pre-bid meeting will be held online, at **11:00 hours on 16<sup>th</sup> April 2024**. Details are provided in the Bidding Document.
8. A complete set of Bidding documents and related documentation shall be available on the Ministry of Finance website [www.finance.gov.mv](http://www.finance.gov.mv) for downloading. The Ministry of Finance shall not be held liable for any information not received by the Bidder, and it is the Bidder's responsibility to verify the website for the latest information related to this invitation for bid.
9. Deliver your bid:
  - to the address above
  - on or before **11:00:00 hours Maldivian Time on 26<sup>th</sup> June 2024**
  - together with bid security as described in the Bidding Document

Late bids will be rejected.

Bids will be opened immediately after the deadline for bid submission in the presence of Bidders' representatives who choose to attend.

10. This Invitation for Bid is also published in the following websites.

[www.finance.gov.mv](http://www.finance.gov.mv)  
[www.gazette.gov.mv](http://www.gazette.gov.mv)  
[www.adb.org](http://www.adb.org)

29<sup>th</sup> May 2024