

# GREEN FUND REPORT

## NOVEMBER 2024

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – NOVEMBER 2024**
*in MVR*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	660,342.8	-	7,970.6	668,313.5
HDh.	266,546.8	189,418.3	7,098.9	463,064.0
Sh.	476,531.3	-	-	476,531.3
N.	4,495,036.1	-	1,932.8	4,496,968.9
R.	10,130,985.3	464,327.7	4,236.6	10,599,549.6
B.	4,317,600.2	-	172,617.7	4,490,217.9
Lh.	6,010,927.1	-	230.6	6,011,157.7
K.	30,219,678.8	-	2,491,691.5	32,711,370.3
Male' City	-	298,806.9	867,626.0	1,166,432.9
AA.	4,745,196.5	-	317,636.3	5,062,832.8
Adh.	7,881,505.0	72,599.4	210,271.4	8,164,375.7
V.	1,223,043.7	157,593.6	220,691.1	1,601,328.4
M.	584,440.9	-	4,369.1	588,810.0
F.	-	-	6,174.7	6,174.7
Dh.	4,263,292.2	-	368.6	4,263,660.9
Th.	71,424.0	-	10,206.1	81,630.1
L.	327,448.8	-	10,794.2	338,243.0
GA.	898,006.6	-	-	898,006.6
GDh.	609,580.9	-	-	609,580.9
Fuvahmulah City	-	-	96,000.7	96,000.7
S.	794,048.0	251,248.8	414.2	1,045,711.0
<b>(A) Total</b>	<b>77,975,635.1</b>	<b>1,433,994.7</b>	<b>4,430,331.1</b>	<b>83,839,960.9</b>
<b>(B) Liveboards/Vessels</b>				<b>1,887,081.0</b>
<b>(C) Homestay</b>				<b>9,070.4</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>85,736,112.3</b>

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – NOVEMBER 2024**

in MVR

Project	Total
Coastal Protection–Gn.Fuvamulah–OREO Prj	2,503,773.6
Greater Male Environmental Improvement & Waste Management	3,079,221.3
Sewerage System – ADh.Fenfushi	1,789,195
AA. Mathiveri Sewerage Sytem	4,859,851.7
GA. Gemanafushi Sewerage Sytem	102,680
GA. Maamendhoo Sewerage Sytem	96,871
Water and Sewerage System –HA.Maarandhoo	369,147.5
Water and Sewerage System – N.Foddhoo	64,105.6
Water and Sewerage System –R.Rasgetheemu	1,683,832.8
Water and Sewerage System – B.Maalhoo	54,000.0
Water and Sewerage System – B.Hithaadhoo	1,470,641
Water and Sewerage System – ADh.Dhihdhoo	1,135,099
Water and Sewerage System – Kunburudhoo	454,080.2
Water and Sewerage System – GA.Nilandhoo	809,656
Water and Sewerage Network –Hirimaradhoo	369,147.5
Water and Sewerage Network –AA.Himandhoo	378,400.2
Water and Sewerage Network –GDh.Nadellaa	738,035
Establishing Water & Sewerage System – V.Rakeedhoo	917,607.2
Outer Island Harbour, Water Supply & Sewerage – OFID Phase 3	54,659.2
Estab. Water & Sewerage System – HA.Thakandhoo	369,147.5
Water Supply System – HA.Muraidhoo	4,456.1
Water Supply System – Sh.Kanditheemu	1,683,833
Water Supply System- R.Innamaadhoo	64,447.9
Water Supply System – AA.Mathiveri	2,808.0
Water Supply System- ADh.Omadhoo	1,198,121
Water Supply System –Sh.Feevah	17,984.2
Water Supply System – N.Henbadhoo	61,297.6
F. Nilandhoo Water Supply System	133,470.7
Estab. Regional Waste Management Facility – Addu City	37,536,220.0
Zone 1 Regional Waste Management Project	3,000,000
Greater Male Waste to Energy Project	6,796,292.6
Southern Marine Park Management Project	66,518.1
Arena converting waste to energy	76,520.1
<b>Total</b>	<b>71,941,120.1</b>

Note:

Expenditure on projects are amounts available from SAP as at 10 February 2025 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND**

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,104,568.0
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,971,533.4	8,874,094.3
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
April 2024	105,786,734.0	43,924,839.9	61,861,894.1
May 2024	85,246,430.5	43,936,431.1	41,309,999.4
June 2024	64,268,241.8	56,335,621.8	7,932,620.0
July 2024	60,873,646.4	7,025,732.9	53,847,913.5
August 2024	87,110,594.4	2,707,205.7	84,403,388.6
September 2024	88,910,832.7	57,650,705.5	31,260,127.2
October 2024	77,065,454.8	75,698,482.3	1,366,972.5
November 2024	85,736,112.3	71,941,120.1	13,794,992.3
<b>Total</b>	<b>971,250,587.0</b>	<b>473,223,263.4</b>	<b>1,675,131,891.6</b>

## Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.