



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2023/W-005	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 3 Storey Building at Ha. Kelaa Sheikh Ibrahim School	Invitation Reference number:	(IUL)13-K/2023/4
Agency:	Ministry of Education	Invitation released on:	8 th January 2023
Funded by:	Government of Maldives	Number of parties registered:	24
Procurement Category:	Works	Bid opening held on:	12 th June 2023
Procurement Method:	Request for Bids	Number of bids received:	17
Procurement Description:	Construction of 3 Storey Building at Ha. Kelaa Sheikh Ibrahim School		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Samaaz Maldives Pvt Ltd	MVR 15,855,552.60	MVR 15,855,552.61	400 Days	Fail	Failed from Financial Situation and Experience
2.	K & F Holdings Pvt Ltd	MVR 16,371,234.96	MVR 16,371,234.97	400 Days	Fail	Failed from Experience
3.	Wavelength Pvt Ltd	MVR 17,178,901.47	MVR 17,455,165.47	400 Days	Pass	AWARDED
4.	Two A Company Pvt Ltd	MVR 18,487,211.15	MVR 17,575,720.10	400 Days	Pass	-
5.	Hikawi Construction Pvt Ltd	MVR 20,136,488.73	MVR 17,800,525.79	400 Days	Pass	-
6.	Swift Engineering Pvt Ltd	MVR 17,985,245.84	MVR 18,324,590.11	400 Days	Pass	-
7.	Untold Pvt. Ltd.	MVR 18,786,665.03	MVR 18,811,305.23	400 Days	Pass	-
8.	Weehour Investment Pvt Ltd	MVR 18,771,648.44	MVR 19,125,830.48	400 Days	Pass	-
9.	Future Homes Pvt Ltd	MVR 19,456,330.03	MVR 19,456,330.03	400 Days	Pass	-
10.	Fedo Pvt Ltd	MVR 19,680,779.84	MVR 19,663,352.89	400 Days	Pass	-
11.	Tic Tac Investment	MVR 19,847,452.31	MVR 19,847,452.31	400 Days	Pass	-
12.	Heights Company Pvt Ltd	MVR 19,932,464.50	MVR 19,932,464.49	400 Days	Fail	Failed from Financial Situation and Experience
13.	LF Construction Pvt Ltd	MVR 19,981,147.86	MVR 19,981,147.86	400 Days	Pass	-
14.	Pawarey Investments Pvt Ltd JV With Hongkong Oubo Group Co	MVR 21,507,034.22	MVR 21,507,034.22	400 Days	Fail	Failed from Financial Situation and Experience
15.	IBB Pvt Ltd	MVR 21,031,209.40	MVR 22,713,706.15	400 Days	Fail	Failed from Eligibility

16.	Altec Maldives Pvt Ltd	MVR 23,225,575.45	MVR 23,225,575.45	400 Days	Pass	-
17.	Evosun Maldives Pvt Ltd	MVR 24,624,723.12	MVR 22,533,554.55	400 Days	Pass	-

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Wavelength Pvt Ltd
Awarded Amount:	MVR 17,455,165.47
Awarded Duration:	400 Days
Awarded Date:	16th July 2023
Awarding Authority:	National Tender Board