

GREEN FUND REPORT

DECEMBER 2024

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - DECEMBER 2024
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	905,395.6	-	5,383.9	910,779.4
HDh.	716,677.9	164,828.2	4,003.4	885,509.4
Sh.	530,146.3	-	-	530,146.3
N.	5,032,336.0	-	11,405.5	5,043,741.6
R.	11,978,382.4	780,731.7	-	12,759,114.1
B.	8,153,833.6	256,627.4	205,327.3	8,615,788.3
Lh.	7,364,085.2	-	2,997.2	7,367,082.4
K.	31,998,401.2	-	5,012,724.7	37,011,125.8
Male' City	-	549,288.4	1,096,197.8	1,645,486.2
AA.	5,356,257.1	-	646,516.2	6,002,773.3
Adh.	11,419,576.2	-	644,125.1	12,063,701.3
V.	1,751,536.1	169,427.2	180,418.0	2,101,381.3
M.	643,617.7	-	736.3	644,354.0
F.	921,600.0	-	29,120.0	950,720.0
Dh.	4,804,718.6	-	1,106.2	4,805,824.8
Th.	122,216.7	-	45,186.2	167,402.9
L.	374,906.9	-	21,089.7	395,996.6
GA.	1,588,048.1	443,917.1	-	2,031,965.3
GDh.	873,031.7	-	92.1	873,123.8
Fuvahmulah City	-	-	50,146.2	50,146.2
S.	887,869.4	-	5,066.7	892,936.1
(A) Total	95,422,636.7	2,364,819.9	7,961,642.3	105,749,099.0
(B) Liveaboards/Vessels				3,674,618.2
(C) Homestay				38,025.1
Total Green Tax Collection (A + B + C)				109,461,742.3

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2024

in MVR

Project	Total
Coastal Protection (Study)- S.Meedhoo	570,074
Coastal Protection - S. Hithadhoo (Beyrumathi)	313,156.8
Coastal Protection-Gn.Fuvamulah-OREO Prj	12,462,540.1
Coastal Protection - N.Kudafari	1,452,770
Coastal Protection - B.Thulhaadhoo	791,060
Greater Male Environmental Improvement & Waste Management	21,754.9
Estab. Drainage System - N.Holhudhoo	366,651
Estab. Water System - Adh.Hanyaameedhoo	1,159,764
K. Kaashidhoo Sewerage Sytem	2,615,087
R. Maakurathu Sewerage Sytem	1,020,308
F. Feeali Sewerage Sytem	505,962
GA. Gemanafushi Sewerage Sytem	1,763,082
Water and Sewerage System -HA.Maarandhoo	19,341,091.7
Water and Sewerage System - N.Foddhoo	7,422,488.4
Water and Sewerage System - N.Kudafaree	1,948,377
Water and Sewerage System -N.Maalhendhoo	2,189,310
Water and Sewerage System - B.Maalhos	17,432.6
Water and Sewerage System - Kunburudhoo	75,680.0
Water and Sewerage System-Th.Gaadhifushi	291,600.0
Water and Sewerage Network -Hirimaradhoo	13,365,890.5
Water and Sewerage Network -AA.Himandhoo	12,580,658.4
Adh. Omadhoo Sewerage Sytem	464,049
Adh. Hangnaameedhoo Sewerage Sytem	1,211,903
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	54,679.1
Estab. Water & Sewerage System - HA.Thakandhoo	14,867,114.6
Water Supply System - HA.Muraidhoo	8,996,758.9
Water Supply System- R.Innamaadhoo	9,942,501.9
Water Supply System - AA.Mathiveri	7,441,016.5
Water Supply System -Sh.Feevah	9,485,140.6
Water Supply System - N.Henbadhoo	7,921,208.9
Estab. Regional Waste Management Facility - Addu City	12,400,975.5

Project	Total
Coastal Protection - HA.Hoarafushi	524,332
Water and Sewerage System - AA.Feridhoo	17,658,423.4
Greater Male Waste to Energy Project	2,515.0
Estab. of Waste Mgmt. System in Hdh. Kunburudhoo and Zone 1	940,842.0
Estab. Syst. For Bio-Treatment Of Organic Waste Zones 4 & 5	(2,515.0)
Southern Marine Park Management Project	68,975.1
Building Climate Resilient Safer Islands	87,958.5
Arena converting waste to energy	76,512.3
Total	172,417,129.5

Note:

Expenditure on projects are amounts available from SAP as at 18 February 2025 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,104,568.0
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,971,533.4	8,874,094.3
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
April 2024	105,786,734.0	43,924,839.9	61,861,894.1
May 2024	85,246,430.5	43,936,431.1	41,309,999.4
June 2024	64,268,241.8	56,335,621.8	7,932,620.0
July 2024	60,873,646.4	7,025,732.9	53,847,913.5
August 2024	87,110,594.4	2,707,205.7	84,403,388.6
September 2024	88,910,832.7	57,650,705.5	31,260,127.2
October 2024	77,065,454.8	75,698,482.3	1,366,972.5
November 2024	85,736,112.3	71,941,120.1	13,794,992.3
December 2024	109,461,742.3	172,417,129.5	(62,955,387.2)
Total	1,080,712,329.3	645,640,392.9	1,612,176,504.4

Note:
The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.