



Republic of Maldives

CLARIFICATIONS 01

PREQUALIFICATION DOCUMENT

for

**Installation of Estimated 11MW to 14MW Grid-Tied
Solar Photovoltaic Systems at L. Atoll, Lh. Naifaru,
Dh. Kudahuvadho, GA. Villingili & Sh. Funadhoo
Under Design, Build, Finance, Own, Operate and
Transfer (DBFOOT) Basis**

RFB No.: MV-MEE-225911-CW-RFB

**Accelerating Renewable Energy Integration and Sustainable
Energy (ARISE) Project
(ARISE-P172788)**

**Ministry of Environment, Climate Change and Technology
Republic of Maldives**

Issued on: August 18, 2021

**Issued by: National Tender
Ministry of Finance
Republic of Maldives**



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Ministry of Finance
Male' Republic of Maldives

Accelerating Renewable Energy Integration and Sustainable Energy (ARISE) Project
ARISE-P172788

Installation of Estimated 11MW to 14MW Grid-Tied Solar Photovoltaic Systems at L. Atoll, Lh. Naifaru, Dh. Kudahuvadho, GA. Villingili & Sh. Funadhoo Under Design, Build, Finance, Own, Operate and Transfer (DBFOOT) Basis

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Clarifications 01

The following table comprises the **clarifications for the queries raised, amendments to the Prequalification documents and other supplementary information required.**

Item No.	Reference	Quoted Text	Clarifications / Question	Responses / Confirmation / Addendum
1	Prequalification Document, Section III -- 3.1 Financial Capability - (i) & (ii)	It is stated in part-(i) "the Bidder's Net Worth is defined as the average of the net worth reflected in the audited annual accounts of the most-recent 3 (three) years of business operations" and in part• (ii) "other financial statements acceptable to the Employer, for the last 3 (three) years shall be submitted to demonstrate the current soundness of the Applicant's financial position and profitability".	██████████ was founded on December 30, 2019, and we can submit Net Worth and financial statements for two years (March 31, 2020 and March 31, 2021), but not three years. Will it be regarded acceptable if the net worth and two-year financial accounts match the required criteria?	It will not be acceptable. Applicants should submit audited annual accounts of the most-recent 3 (three) years of business operations for the purposes of Net Worth calculation.
2	Prequalification Document	In the "Submission Requirement" column of the above condition, it is	In BOOT projects, usual business practice is to establish project specific "Special Purpose Vehicle"	No change to the requirement. Applicants may form JVs to meet the requirement as indicated



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	Section III - 4. Experience	stated "Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered"	company (SPV) as fully owned subsidiary of the investor to develop a project. Due to regulatory requirements such SPVs cannot develop any other project (various import tax and corporate tax concessions are provided to SPV). With this background all our previous solar PV projects were developed through separate SPVs which are fully owned subsidiaries of [REDACTED]. Now therefore neither the parent company, [REDACTED], nor the subsidiary SPVs cannot qualify due to condition highlighted in above paragraph 1. We request you to amend the condition "Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered" to read as "The qualifications of Applicant's subsidiaries shall be considered"	in the PQ Documents.
3	N/A	N/A	We kindly request you to consider the possibility of submitting the bid electronically. Due to the COVID-19, courier companies have significantly extended delivery times.	No change to the requirement. Submitting the application by courier is permitted. However, delivery to the correct address, on the date and time required will remain as a responsibility of the Applicant.
4	N/A	N/A	In order to avoid the bid being held up by customs due to the CD-ROM or USB, we request that you accept the sending of the digital copy through a download link (i.e. wetransfer, dropbox, google drive, one drive and other similar platforms).	No change to the requirement. Submitting the application by courier is permitted. However, delivery to the correct address, on the date and time required will remain as a responsibility of the Applicant.
5	N/A	N/A	In the Proof of Experience there were several documents listed (Completion certificate, work order etc), can you please confirm that you need only one of these documents?	Any one of the documents that can fulfill the submission requirement is acceptable. But the applicant can submit multiple proof documents as well.
6	N/A	N/A	As an IPP most of our project's certificates are in the name of our SPVs, or local holding companies, and not necessarily in the name of the parent company. We request	No change to the requirement.



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			<p>you to amend and allow certificates to be in the name of applicant's subsidiaries/ local holding companies etc.</p>	<p>Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered.</p> <p>Applicants may form JVs to meet the requirement as indicated in the PQ Documents.</p>
7	N/A	N/A	<p>In some previous bids we used to provide the proof of experience of our subsidiary and our (parent company) financials that proved that we own the subsidiary, will that be allowed here?</p> <p>Moreover, for the Contract, will scanning the 1st page and the signature page of the contract document is acceptable?</p>	<p>No change to the requirement.</p> <p>Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered.</p> <p>Applicants may form JVs to meet the requirement as indicated in the PQ Documents.</p> <p>Applicants submitting Contract for proof of work experience must include pages with Scope of Work.</p>
8	N/A	N/A	<p>If the bidding entity is formed recently and has less than three years of audited accounts, but the business operation has been running for 5-10 years through subsidiary companies. Through restructuring are we (parent company) eligible to put-up a bid which do not have 3 years of financials to be submitted, but the subsidiaries that have been in the group and were fully owned by the parent.</p>	<p>No change to the requirement.</p> <p>Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered.</p> <p>Applicants may form JVs to meet the requirement as indicated in the PQ Documents.</p>
9	N/A	N/A	<p>We (Parent Company) have developed several PPP projects, but each project has been developed with a different affiliate company (subsidiary). Regarding this can the parent company submit the proof of experience of</p>	<p>No change to the requirement.</p> <p>Only the qualifications of the Applicant shall be considered. The qualifications of other firms, including the Applicant's</p>



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			the affiliate companies (subsidiaries)?	<p>subsidiaries, parent entities, affiliates, subcontractors or any other firm(s) different from the Applicant shall not be considered.</p> <p>Applicants may form JVs to meet the requirement as indicated in the PQ Documents.</p>
10	ITA 24.1	N/A	ITA 24.1 of Section II, Pre Qualification Data Sheet - "At this time the Employer does not intend to execute certain specific parts of the Works by sub-contractors selected in advance". What are the specific parts referred to here?	This indicates that the Employer has no intention of requiring the execution of any part of the project through specific subcontractors (i.e. "nominated subcontractor" who is nominated by Employer, but employed by developer). The project with the total scope would need to be undertaken by the developer.

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