



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

|                          |  |                               |                                    |
|--------------------------|--|-------------------------------|------------------------------------|
| Procurement Number:      | TES/2023/W-061-R01                                 | Market Approach:              | National Competitive Bidding (NCB) |
| Procurement Name:        | Construction of Gn.Fuvahmulah ICT Faculty Building | Invitation Reference number:  | (IUL)13-K/2023/271                 |
| Agency:                  | The Maldives National University                   | Invitation released on:       | 20 <sup>th</sup> August 2023       |
| Funded by:               | Government of Maldives                             | Number of parties registered: | 6                                  |
| Procurement Category:    | Works  | Bid opening held on:          | 4 <sup>th</sup> September 2023     |
| Procurement Method:      | Request for Bids                                   | Number of bids received:      | 4                                  |
| Procurement Description: | Construction of Gn.Fuvahmulah ICT Faculty Building |                               |                                    |

## Evaluation Summary

|    | Name of Bidders                                | Readout Price      | Corrected Price   | Duration  | Pass/Fail | Remarks                             |
|----|--|--------------------|-------------------|-----------|-----------|-------------------------------------|
| 1. | Micron Pvt Ltd JV with Nexsar Projects Pvt Ltd | MVR 53,459,068.75  | MVR 53,251,460.75 | 30 Months | Fail      | Failed from Preliminary examination |
| 2. | Walle Pvt Ltd                                  | MVR 61,089,776.99  | MVR 61,089,776.99 | 30 Months | Fail      | Failed from Experience              |
| 3. | Venza Company Pvt Ltd                          | MVR 64,770,651.56  | MVR 64,770,651.56 | 30 Months | Pass      | AWARDED                             |
| 4. | Central Line Pvt Ltd                           | MVR 124,809,202.69 | MVR 64,804,778.32 | 30 Months | Fail      | Failed from Employer's Requirement  |

Selection based on: Substantially responsive Lowest Evaluated Bidder.

## Award Summary

|                     |                       |
|---------------------|-----------------------|
| Awarded Party:      | Venza Company Pvt Ltd |
| Awarded Amount:     | MVR 64,770,651.56     |
| Awarded Duration:   | 30 Months             |
| Awarded Date:       | 29th October 2023     |
| Awarding Authority: | National Tender Board |