



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2022/W-034-R02	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 04 shops in S.Hithadhoo Campus 2	Invitation Reference number:	(IUL)13-K/2023/172
Agency:	Maldives National University	Invitation released on:	8 th May 2023
Funded by:	Government of Maldives	Number of parties registered:	14
Procurement Category:	Works	Bid opening held on:	25 th May 2023
Procurement Method:	Request for Bids	Number of bids received:	10
Procurement Description:	Construction of 04 shops in S.Hithadhoo Campus 2		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Noorahdheen Investment	MVR 8,360,060.39	MVR 8,360,060.40	365 Days	Pass	AWARDED
2.	Eco Investment Maldives Pvt Ltd	MVR 8,476,314.68	MVR 8,629,069.88	365 Days	Pass	-
3.	Sunshell Maldives Pvt Ltd	MVR 8,998,735.60	MVR 8,998,735.60	365 Days	Fail	Failed from Financial Situation, Experience and Employer's Requirement
4.	Heights Company Pvt Ltd	MVR 9,231,837.07	MVR 9,231,837.07	365 Days	Fail	Failed from Financial Situation, Experience and Employer's Requirement
5.	Elite international pvt ltd	MVR 9,244,604.52	MVR 9,244,514.55	365 Days	Pass	-
6.	Future Homes Pvt Ltd	MVR 9,284,839.35	MVR 9,284,839.34	365 Days	Fail	Failed from Preliminary examination
7.	Bapc & Trading Pvt Ltd	MVR 10,218,012.18	MVR 10,218,012.18	365 Days	Fail	Failed from Experience
8.	Coral Investments Pvt Ltd	MVR 10,486,125.17	MVR 10,486,125.18	365 Days	Fail	Failed from Preliminary examination
9.	Sunnyland Investments Pvt Ltd	MVR 10,617,345.17	MVR 10,617,345.18	365 Days	Fail	Failed from Preliminary examination
10.	Tic Tac Investment	MVR 10,797,599.16	MVR 10,797,599.17	365 Days	Fail	Failed from Employer's Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Noorahdheen Investment
Awarded Amount:	MVR 8,360,060.40
Awarded Duration:	365 Days
Awarded Date:	28th August 2023
Awarding Authority:	National Tender Board