

# GREEN FUND REPORT

## MAY 2024

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MAY 2024**
*in MVR*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	848,615.6	-	38,993.2	887,608.8
HDh.	17,775.3	220,320.0	9,992.5	248,087.8
Sh.	746,425.4	-	-	746,425.4
N.	3,177,555.8	-	3,077.2	3,180,633.0
R.	7,661,015.1	110,612.1	-	7,771,627.2
B.	4,686,449.4	-	149,642.5	4,836,091.9
Lh.	5,103,287.6	-	921.0	5,104,208.6
K.	29,989,909.6	-	3,062,935.4	33,052,845.0
Male' City	961,524.0	420,963.8	797,170.7	2,179,658.5
AA.	4,638,679.5	-	391,261.9	5,029,941.4
Adh.	7,365,701.0	-	511,862.8	7,877,563.7
V.	1,998,433.1	143,391.6	220,427.8	2,362,252.5
M.	503,907.0	-	3,730.1	507,637.1
F.	-	-	8,088.8	8,088.8
Dh.	5,527,552.2	-	3,718.5	5,531,270.7
Th.	285,684.6	-	20,714.1	306,398.7
L.	369,597.3	-	27,381.9	396,979.2
GA.	1,451,139.7	177,200.4	24,279.8	1,652,619.9
GDh.	824,571.3	-	2,024.3	826,595.6
Fuvahmulah City	-	-	90,844.3	90,844.3
S.	461,688.4	69,673.0	1,790.6	533,151.9
<b>(A) Total</b>	<b>76,619,511.9</b>	<b>1,142,160.9</b>	<b>5,368,857.1</b>	<b>83,130,529.9</b>
<b>(B) Liveboards/Vessels</b>				<b>2,109,046.6</b>
<b>(C) Homestay</b>				<b>6,854.0</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>85,246,430.5</b>

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – MAY 2024***in MVR*

Project	Total
Coastal Protection – Lh.Olhuvelifushi	7,635,103
Coastal Protection–Gn.Fuvamulah–OREO Prj	1,790,067.3
Coastal Protection – K.Thulusdhoo	13,247,699
Greater Male Environmental Improvement & Waste Management	5,000.0
Estab. Water System – Adh.Hanyaameedhoo	3,247,782
F. Bileidhoo Sewerage Sytem	4,481,460
R. Innamaadhoo Sewerage Sytem	4,411,149.2
GA. Maamendhoo Sewerage Sytem	66,735
Water and Sewerage System – HDh.Kurinbi	2,994,735
Sh. Feevah Sewerage Sytem	4,278,267.7
Outer Island Harbour, Water Supply & Sewerage – OFID Phase 3	80,797.6
Estab. Regional Waste Management Facility – Addu City	26,137.0
Greater Male Waste to Energy Project	391,694.1
Estab. of WRMC – F.Feali	981.4
Estab. Syst. For Bio–Treatment Of Organic Waste Zones 4 & 5	765,903.8
Southern Marine Park Management Project	4,700.0
<b>Total</b>	<b>43,428,211.8</b>

**Note:**

Expenditure on projects are amounts available from SAP as at 17 July 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***In MVR*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,125,326.7
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,967,909.1	8,877,718.7
March 2024	113,842,019.4	19,392,682.9	94,449,336.5
April 2024	105,786,734.0	43,915,190.1	61,871,543.9
May 2024	85,246,430.5	43,428,211.8	41,818,218.7
<b>Total</b>	<b>507,285,705</b>	<b>200,842,901.5</b>	<b>1,483,568,130</b>

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.