



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Number:	TES/2022/W-075	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of Multipurpose Hall at Villimale' Muhyiddin School	Invitation Reference number:	(IUL)13-K/2022/324
Agency:	Ministry of Planning, Housing and Infrastructure	Invitation released on:	24 <sup>th</sup> October 2022
Funded by:	Government of Maldives	Number of parties registered:	18
Procurement Category:	Works	Bid opening held on:	30 <sup>th</sup> November 2022
Procurement Method:	Request for Bids	Number of bids received:	13
Procurement Description:	Construction of Multipurpose Hall at Villimale' Muhyiddin School		

## Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Renocon Pvt Ltd	MVR 9,765,584.83	MVR 9,802,189.50	365 days	Fail	Failed from Financial Situation
2. Holistic Maldives Pvt Ltd	MVR 10,115,593.23	MVR 10,306,453.48	365 days	Fail	Failed from Financial Situation and Experience
3. Altec Maldives Private Limited	MVR 11,985,851.57	MVR 12,211,999.62	365 days	Pass	AWARDED
4. Maalaa High Rising Construction Pvt Ltd	MVR 13,421,954.83	MVR 13,675,199.26	365 days	Fail	Failed from Financial Situation
5. LF Construction Pvt Ltd	MVR 13,487,057.06	MVR 13,741,529.84	365 days	Fail	Failed from Historical Contract Non-Performance
6. Glut Investment Pvt Ltd	MVR 13,568,408.89	MVR 13,824,416.60	365 days	Pass	-
7. Badhahi Investment Group Pvt Ltd	MVR 13,669,128.13	MVR 14,065,870.21	365 days	Pass	-
8. Swift Engineering Pvt Ltd	MVR 13,864,192.01	MVR 14,125,780.53	365 days	Pass	-
9. Afami Maldives Pvt Ltd	MVR 14,047,411.10	MVR 14,312,456.59	365 days	Fail	Failed from Financial Situation
10. Wee Hour Investment Pvt Ltd	MVR 14,499,878.28	MVR 14,773,460.89	365 days	Pass	-
11. Pensare Maldives Pvt Ltd	MVR 14,989,804.50	MVR 15,272,631.00	455 days	Fail	Failed from Financial Situation and Experience
12. Rasheed Carpentry and Construction Pvt Ltd	MVR 16,246,496.65	MVR 16,553,034.61	365 days	Pass	-
13. Fedo Pvt Ltd	MVR 20,383,762.54	MVR 20,768,362.05	365 days	Pass	-

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Selection based on: Substantially responsive Lowest Evaluated Bidder.

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### Award Summary

Awarded Party: Altec Maldives Private Limited

Awarded Amount: MVR 12,211,999.62

Awarded Duration: 365 days

Awarded Date: 12th January 2023

Awarding Authority: National Tender Board

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