



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2023/W-046	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 10 Classrooms 02 Storey Building at Lh.Olhuvelifushi School	Invitation Reference number:	(IUL)13-K/13/2023/253
Agency:	Ministry of Education	Invitation released on:	08th August 2023
Funded by:	Government of Maldives	Number of parties registered:	12
Procurement Category:	Works	Bid opening held on:	24 th August 2023
Procurement Method:	Request for Bids	Number of bids received:	10
Procurement Description:	Construction of 10 Classrooms 02 Storey Building at Lh.Olhuvelifushi School		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Wee Hour Investment Pvt ltd	MVR 10,496,362.13	MVR 10,496,362.12	365 Days	Pass	AWARDED
2.	Future Homes Pvt Ltd	MVR 11,010,315.77	MVR 11,010,315.77	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
3.	Elite International Pvt Ltd	MVR 11,703,080.58	MVR 11,703,080.57	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
4.	Mift Pvt Ltd	MVR 11,853,683.97	MVR 11,853,683.98	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
5.	LF Construction Pvt Ltd	MVR 12,124,793.06	MVR 12,124,793.06	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
6.	Badhahi Investment Group Pvt Ltd	MVR 12,136,752.75	MVR 12,136,752.75	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
7.	Altec Maldives Pvt Ltd	MVR 15,059,940.84	MVR 15,059,940.84	365 Days	Pass	Awarded to the substantially lowest evaluated bidder.
8.	Untold Pvt Ltd	MVR 10,471,088.57	MVR 15,223,886.14	365 Days	Fail	Bidder does not meet the Experience Requirement.
9.	Unique Choice Pvt Ltd	MVR 10,484,591.50	MVR 10,484,591.50	365 Days	Fail	Bidder does not meet the Eligibility Requirement.
10.	Beaver Builders Pvt Ltd	MVR 10,841,091.43	MVR 10,841,091.43	365 Days	Fail	Bidder does not meet the Experience Requirement.

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Wee Hour Investment Pvt ltd
Awarded Amount:	MVR 10,496,362.12
Awarded Duration:	365 Days
Awarded Date:	07th November 2023
Awarding Authority:	National Tender Board