



CLARIFICATION 2

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<p>ޕްރޮޖެކްޓް ނަންބަރު އަދި ނަންމު Project No and Name</p>	<p>TES/2025/W-018 Design and Buid of 100 Housing Units in S. Hulhudhoo TES/2025/W-024 Design and Build of 60 Housing Units in Hdh. Nellaidhoo TES/2025/W-025 Design and Build of 75 Housing Units in M. Dhiggaru TES/2025/W-026 Design and Build of 200 Housing Units in Ha. Ihavandhoo TES/2025/W-027 Design and Build of 100 Housing Units in Hdh.Makunudhoo TES/2025/W-028 Design and Build of 100 Housing Units in N.Kendhikulhudhoo TES/2025/W-029 Design and Build of 100 Housing Units in R. Maduvvaree TES/2025/W-030 Design and Build of 100 Housing Units in R. Inguraidhoo TES/2025/W-031 Design and Build of 100 Housing Units in B. Thulhaadhoo TES/2025/W-032 Design and Build of 100 Housing Units in Lh. Hinnavaru TES/2025/W-033 Design and Build of 100 Housing Units in Th. Vilufushi TES/2025/W-034 Design and Build of 100 Housing Units in Gdh. Gadhdhoo TES/2025/W-035 Design and Build of 100 Housing Units in S. Maradhoo TES/2025/W-036 Design and Buid of 100 Housing Units in S. Maradhoo-Feydhoo TES/2025/W-037 Design and Buid of 100 Housing Units in S. Meedhoo</p>	
<p>ޕްރޮޖެކްޓް ނަންބަރު Issued Date</p>	<p>27th May 2025</p>	
<p>ސަފުހާ ގެ އަދަދު No. of Pages: -02</p>	<p>ބޯޕްރިޔަންޓް BoQ: -0</p>	<p>ޕްލާނުތައް Drawings: -00</p>

Please include this clarification when submitting the bid. ސަފުހާ ތަކުގެ ތެރޭގައި މި ޕްލާނުތައް ހިމާނުވާން ޖެހޭނެ ގޮތަށް ހިމާނުވާން ޖެހެނެވެ.

➤ Answers for the queries are attached with this Clarification.

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Name: Fathimath Rishfa Ahmed

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Signature: 



Clarification 2

	Queries	Response
1	What is the difference between PPP, Mix govt contractor financing, and the loan with 15% equity from government?	The housing projects above 50-units will be implemented through contractor financing model. Refer to Addendum 6
2	What kind of a loan guarantee does the government provide for the loan, is it a sovereign guarantee or a corporate guarantee?	Please note that the issuance of any sovereign guarantee will follow the Sovereign Guarantee Issuance Guidelines available on the Ministry's website. We draw your attention in particular to Clause 10 (✕). Please access to the guideline via the following link: https://www.finance.gov.mv/public/attachments/edpJHk8vI5eV5illiCx5jLAGni48uH59f8xxJsbM.pdf
3	Description of Work – Point No. 2 (Financing Model Options): We would be grateful if you could briefly clarify the expectations under the PPP model mentioned.	The government has decided to go with the contractor financing model only, for projects above 50 Housing Units. Refer to Addendum 7
4	Applicable Repayment Interest Rate We would appreciate your confirmation regarding the applicable repayment interest rate or the benchmark that should be considered when structuring the financing offer.	The bidder is requested to propose financing terms for the Government of Maldives (GoM) to review. To evaluate and provide a recommendation, bidder is requested to provide details on all associated costs, the loan tenure, and other relevant financing information.
5	Methodology and Work Program (Clause 2.5 – Equipment) Under Section IV – Evaluation and Qualification Criteria, Clause 2.5 (Equipment), it is stated that “Applicants shall provide information in the methodology and work-program section of the Application forms how this equipment shall be utilized...” However, we note that there is no dedicated section or template provided in the PQ submission forms for presenting the methodology and work program. Kindly confirm whether such a section will be issued separately or if the Employer expects bidders to include this information in an alternative format or annex. Furthermore, we believe that the methodology and work program may not be part of the Stage 1 Preliminary Examination as per Section A. Qualification Process, and would appreciate confirmation in this regard. Please Confirm	Refer to Addendum 3 (Revised Evaluation Criteria)

