



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Number:	TES/2023/W-029	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Completion of Sh.Feydhoo School Multipurpose Hall and 08 Classrooms Block	Invitation Reference number:	(IUL)13-K/2023/151
Agency:	Ministry of Education	Invitation released on:	17 <sup>th</sup> April 2023
Funded by:	Government of Maldives	Number of parties registered:	13
Procurement Category:	Works	Bid opening held on:	2 <sup>nd</sup> May 2023
Procurement Method:	Request for Bids	Number of bids received:	7
Procurement Description:	Completion of Sh.Feydhoo School Multipurpose Hall and 08 Classrooms Block		

## Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Eco Investment Maldives Pvt Ltd	MVR 20,066,625.55	MVR 20,066,625.55	400 Days	Pass	AWARDED
2.	LF Construction Pvt Ltd	MVR 20,135,063.48	MVR 20,135,063.48	400 Days	Pass	-
3.	Unique Choice Pvt Ltd	MVR 20,795,356.15	MVR 20,795,356.15	400 Days	Fail	Failed from Financial Situation and Employer's Requirement
4.	Tic Tac Investment	MVR 18,693,886.97	MVR 21,076,770.18	400 Days	Pass	-
5.	Wavelength Pvt Ltd	MVR 19,611,935.46	MVR 21,662,373.78	400 Days	Pass	-
6.	Sunwill Pvt Ltd	MVR 21,998,610.50	MVR 21,998,610.51	400 Days	Fail	Failed from Financial Situation and Experience
7.	Future Homes Pvt ltd	MVR 29,830,964.41	MVR 29,830,964.41	400 Days	Pass	-

Selection based on: Substantially responsive Lowest Evaluated Bidder.

## Award Summary

Awarded Party:	Eco Investment Maldives Pvt Ltd
Awarded Amount:	MVR 20,066,625.55
Awarded Duration:	400 Days

Awarded Date: 6th June 2023

Awarding Authority: National Tender Board

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