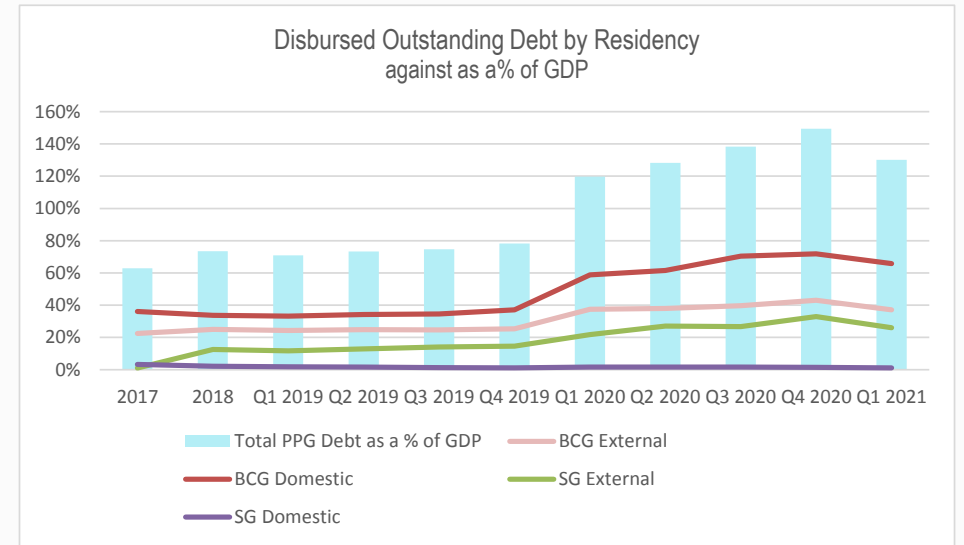
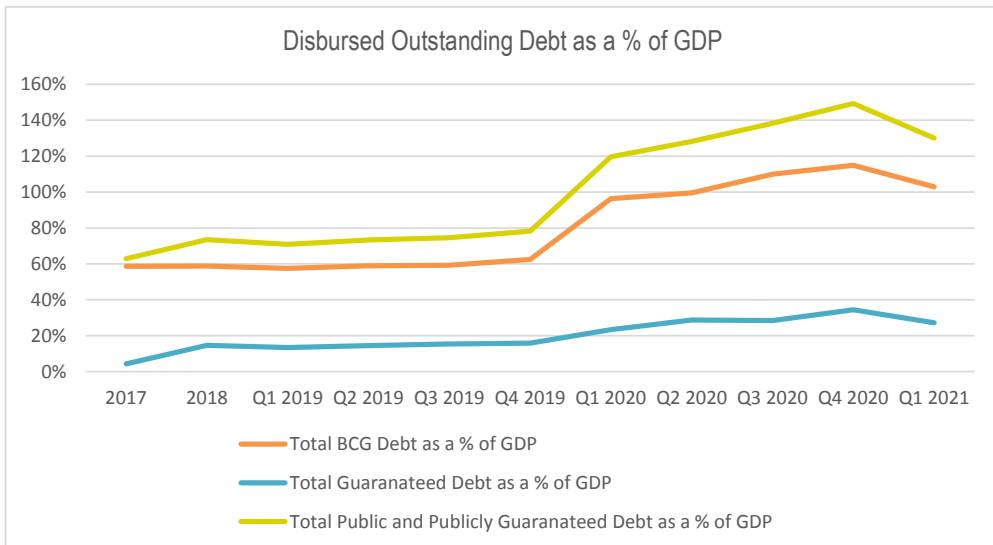
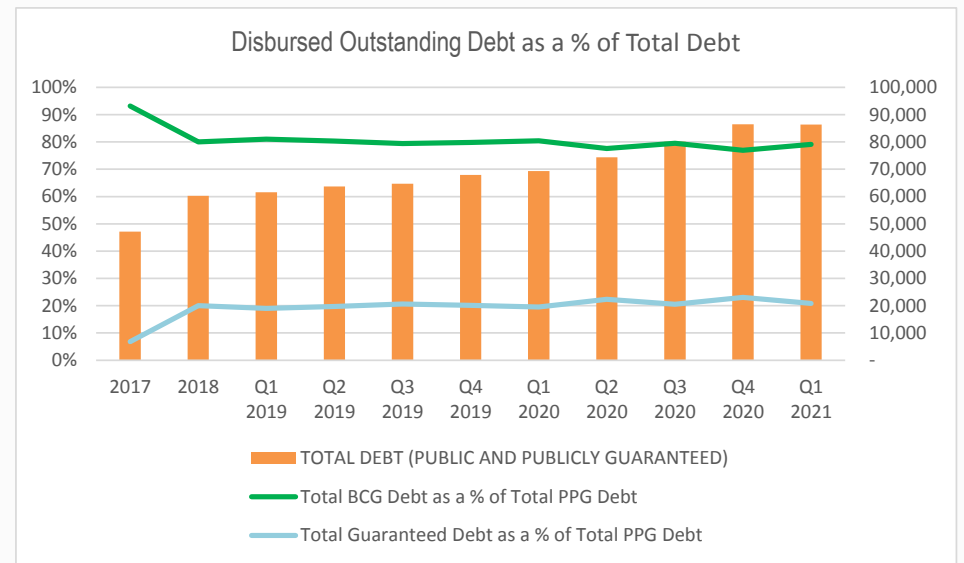
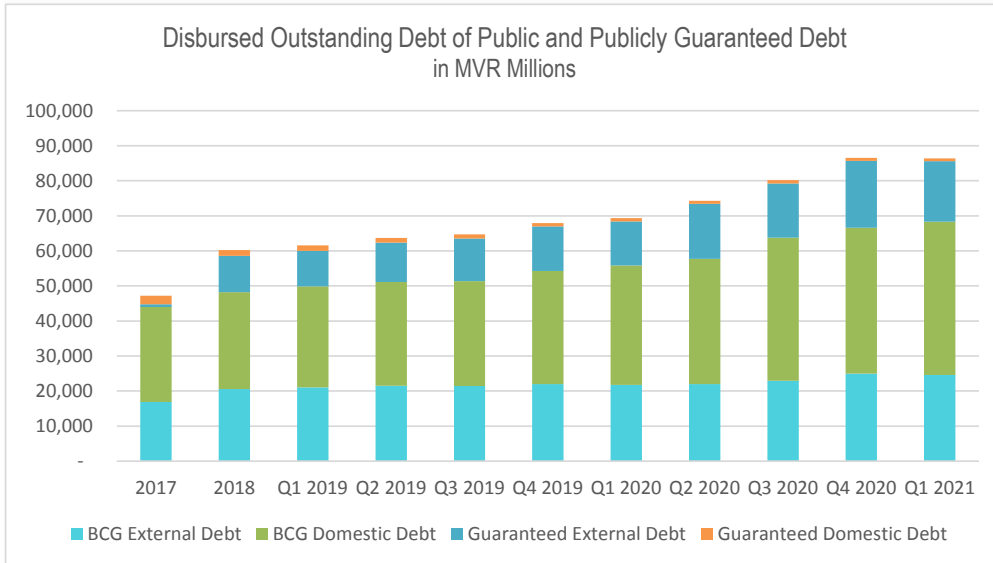


## DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT OF GOVERNMENT OF MALDIVES as of 31 March 2021



**Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt of Government of Maldives as of 31 March 2021**
*In MVR Millions*

<b>Calendar Years</b>	<b>2017</b>	<b>2018</b>	<b>Q1 2019</b>	<b>Q2 2019</b>	<b>Q3 2019</b>	<b>Q4 2019</b>	<b>Q1 2020</b>	<b>Q2 2020</b>	<b>Q3 2020</b>	<b>Q4 2020</b>	<b>Q1 2021</b>
<b>BUDGETARY CENTRAL GOVERNMENT (BCG) DEBT</b>	<b>43,972</b>	<b>48,212</b>	<b>49,894</b>	<b>51,128</b>	<b>51,381</b>	<b>54,248</b>	<b>55,802</b>	<b>57,712</b>	<b>63,734</b>	<b>66,571</b>	<b>68,322</b>
External	16,865	20,548	21,068	21,490	21,459	22,021	21,744	22,026	22,973	24,943	24,611
Domestic	27,108	27,664	28,827	29,638	29,922	32,227	34,058	35,686	40,761	41,628	43,711
Total BCG Debt as a % of GDP	59%	59%	57%	59%	59%	63%	96%	100%	110%	115%	103%
BCG External Debt as a % of GDP	22%	25%	24%	25%	25%	25%	38%	38%	40%	43%	37%
BCG Domestic Debt as a % of GDP	36%	34%	33%	34%	34%	37%	59%	62%	70%	72%	66%
Total BCG Debt as a % of Total PPG Debt	93%	80%	81%	80%	79%	80%	80%	78%	80%	77%	79%
<b>GUARANTEED DEBT</b>	<b>3,226</b>	<b>12,048</b>	<b>11,683</b>	<b>12,546</b>	<b>13,354</b>	<b>13,709</b>	<b>13,555</b>	<b>16,619</b>	<b>16,424</b>	<b>19,948</b>	<b>18,027</b>
External	778	10,348	10,114	11,191	12,184	12,728	12,615	15,682	15,480	19,079	17,254
Domestic	2,448	1,700	1,569	1,355	1,170	980	940	937	944	870	773
Total Guaranteed Debt as a % of GDP	4%	15%	13%	14%	15%	16%	23%	29%	28%	34%	27%
Guaranteed External Debt as a % of GDP	1%	13%	12%	13%	14%	15%	22%	27%	27%	33%	26%
Guaranteed Domestic Debt as a % of GDP	3%	2%	2%	2%	1%	1%	2%	2%	2%	2%	1%
Total Guaranteed Debt as a % of Total PPG Debt	7%	20%	19%	20%	21%	20%	20%	22%	20%	23%	21%
<b>TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)</b>	<b>47,198</b>	<b>60,260</b>	<b>61,577</b>	<b>63,674</b>	<b>64,736</b>	<b>67,957</b>	<b>69,356</b>	<b>74,331</b>	<b>80,158</b>	<b>86,520</b>	<b>86,349</b>
External	17,643	30,896	31,182	32,681	33,643	34,749	34,359	37,708	38,454	44,022	41,865
Domestic	29,555	29,364	30,396	30,992	31,093	33,207	34,998	36,623	41,705	42,498	44,484
Total Public and Publicly Guaranteed Debt as a % of GDP	63%	73%	71%	73%	75%	78%	120%	128%	138%	149%	130%
Total Public & Publicly Guaranteed External Debt as a % of GDP	24%	38%	36%	38%	39%	40%	59%	65%	66%	76%	63%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	39%	36%	35%	36%	36%	38%	60%	63%	72%	73%	67%
<b>GROSS DOMESTIC PRODUCT</b>	<b>75,052</b>	<b>81,994</b>	<b>86,788</b>	<b>86,788</b>	<b>86,788</b>	<b>86,788</b>	<b>57,942</b>	<b>57,942</b>	<b>57,942</b>	<b>57,942</b>	<b>66,372</b>
<i>Applied Exchange Rate</i>	15.41	15.35	15.41	15.41	15.38	15.41	15.31	15.41	15.40	15.41	15.35

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**Notes:**

1- Source for domestic securities: Maldives Monetary Authority

2- Numbers are subject to minor changes with reconciliation of data. Numbers for 2021Q1 are preliminary numbers.

3- BCG loans where a Sovereign Guarantee is issued, is consolidated and hence excluded from guaranteed debt.