

2. Qualification

Factor	2.1 Eligibility	Criteria						Documentation Required
		Requirement	Tenderer				Documentation Required	
			Single Entity	Joint Venture, Consortium or Association All partners combined	Each partner	At least one partner		
2.1.1 Nationality	Nationality in accordance with ITT 4.1.	Must meet requirement	Existing or intended JV must meet requirement	Must meet requirement	N/A	Form ELL -1.1 and 1.2, with attachments		
2.1.2 Conflict of Interest	No conflicts of interests as described in ITT 4.3	Must meet requirement	Existing or intended JV must meet requirement	Must meet requirement	N/A	Letter of Tender		
2.1.3 Government Suspension	Not having been suspended from participation in public procurement by the Government as described in ITT 4.5.	Must meet requirement	Existing JV must meet requirement	Must meet requirement	N/A	Letter of Tender		
2.1.4 Government Owned Entity	Compliance with conditions of ITB ITT 29.1	Must meet requirement	Must meet requirement	Must meet requirement	N/A	Form ELL -1.1 and 1.2, with attachments		



Factor	2.2 Pending Litigation	Criteria				Documentation Required
Sub-Factor	Requirement	Single Entity	Tenderer		Documentation Required	
			All partners combined	Each partner	At least one partner	
2.2.1 Pending Litigation	All pending litigation shall be treated as resolved against the Bidder and so shall in total not represent more than Fifty percent of the Bidder's net worth.	must meet requirement	Not applicable	Not applicable	Not applicable	Form LIT - 1 <i>Not</i>



Factor	2.3 Financial Situation	Criteria				Documentation Required
		Requirement	Tenderer			
			Single Entity	Joint Venture, Consortium or Association All partners combined	Each partner	
2.3.1 Historical Financial Performance	Submission of audited balance sheets or if not required by the law of the Tenderer's country, other financial statements acceptable to the Employer, for the last three (3) years to demonstrate the current soundness of the Tenderers financial position and its prospective long term profitability.	Must meet requirement	N/A	Must meet requirement	N/A	Form FIN – 2.1 with attachments
2.3.2. Average Annual Turnover	Minimum average annual turnover of USD 973,000 , within the last three (3) years.	Must meet requirement	Must meet requirement	Must meet Five percent (5 %) of the requirement	Must meet Twenty percent (20 %) of the requirement	Form FIN –2.2



Factor	2.3 Financial Situation	Criteria				Documentation Required
		Requirement	Tenderer			
Sub-Factor			Single Entity	Joint Venture, All partners combined	Each partner	At least one partner
2.3.3. Financial Resources	The Tenderer must demonstrate access to, or availability of, financial resources such as liquid assets, unencumbered real assets, lines of credit, and other financial means, other than any contractual advance payments to meet: (i) the following cash-flow requirement: USD 292,000	Must meet requirement	Must meet requirement	Must meet Five percent (5 %) of the requirement	Must meet Twenty percent (20 %) of the requirement	Form FIN -2.2 And Form FIN 2.3

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Factor	2.4 Experience	Criteria				Documentation Required
Sub-Factor	Requirement	Tenderer				
		Single Entity	All partners combined	Each partner	At least one partner	
2.4.1 General Experience	Experience under contracts in the role of supplier, for at least the last 3 years prior to the applications submission deadline.	Must meet requirement	N/A	Must meet requirement	N/A	Form EXP-2.4

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Factor	2.4 Experience	Criteria				Documentation Required
		Requirement	Single Entity	Tenderer		
				Joint Venture, Consortium or Association All partners combined	Each partner	
2.4.2 Specific Experience	<p>(a) Participation in at least two contracts that have been successfully or substantially completed within the last 5 years and that are similar to the proposed contract, where the value of the Bidder's participation exceeds USD 680,000 per contract. The similarity of the Bidder's participation shall be based on the physical size, nature of works, complexity, methods, technology or other characteristics as described in Employer's Requirements.</p> <p>(b) For the above or other contracts executed during the period stipulated in 2.4.2 above, a minimum experience in the following key activities:</p> <p>(i) Supply and Installation of refrigerated seawater system or related activities</p>	Must meet requirement	Must meet requirements for all characteristics	N / A	Must meet requirement for one characteristic	Form EXP 2.4.2



Form FIN – 2.1 Financial Situation

Historical Financial Performance

To be completed by the Tenderer and, if JV, by each partner

Tenderer's Legal Name: _____

Date: _____

JV Partner Legal Name: _____

Tendering No.: _____

Page _____ of _____ pages

Financial information (MVR equiv)	Historic information for previous 3 years (MVR equity in ,000s)				
	2019	2018	2017	Avg.	Avg. Ratio
Information from Balance Sheet					
Total Assets (TA)					
Total Liabilities (TL)					
Net Worth (NW)					
Current Assets (CA)					
Current Liabilities (CL)					
Information from Income Statement					
Total Revenue (TR)					
Profits Before Taxes (PBT)					

Attached are copies of financial statements (balance sheets, including all related notes, and income statements) for the years required above complying with the following conditions:

- Must reflect the financial situation of the Tenderer or partner to a JV, and not sister or parent companies
- Historic financial statements must be audited by a certified accountant
- Historic financial statements must be complete, including all notes to the financial statements
- Historic financial statements must correspond to accounting periods already completed and audited (no statements for partial periods shall be requested or accepted)
- Attach audited financial statement for the last three years (for the individual applicant or each partner). Firms owned by individuals, and partnerships, may submit their balance sheets certified by a registered accountant.



Average Annual Turnover

Tenderer's Legal Name: _____

Date: _____

JV Partner Legal Name: _____

Tendering No.: _____

Page _____ of _____ pages

Annual turnover data		
Year	Amount and Currency	MVR equivalent
2019		
2018		
2017		
*Average Annual Turnover		

*Average annual turnover calculated as total certified payments received for work in progress or completed over the number of years specified in Section III (Evaluation and Qualification Criteria), Sub-Factor 2.3.2, divided by that same number of years.

[Handwritten Signature]



Financial Resources

Specify proposed sources of financing, such as liquid assets, unencumbered real assets, lines of credit, and other financial means, net of current commitments, available to meet the total construction cash flow demands of the subject contract or contracts as indicated in Section III (Evaluation and Qualification Criteria)

Source of financing	Amount (MVR equivalent)
1.	
2.	
3.	
4.	

***Credit reference letters should be attached with the form- Credit Letters shall be sought from Financial Institutions . All financing facilities sought other than for specific projects, shall be presented along with a written confirmation of the facility balance . The written confirmation shall carry a date not earlier than 30 days prior to the date of bid submission.*



Experience

FORM 2.4 - General Experience

Tenderer's Legal Name: _____

Date: _____

JV Partner Legal Name: _____

Tendering No.: _____

Page _____ of _____ pages

Starting Month / Year	Ending Month / Year	Years*	Contract Identification	Role of Tenderer
			Contract name: Brief Description of the Works performed by the Tenderer: Name of Employer: Address:	
			Contract name: Brief Description of the Works performed by the Tenderer: Name of Employer: Address:	
			Contract name: Brief Description of the Works performed by the Tenderer: Name of Employer: Address:	
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			Contract name: Brief Description of the Works performed by the Tenderer: Name of Employer: Address:	



FORM 2.4.2 – Specific Experience of contracts of similar nature

List all contracts performed in the last five years, valued over the amount stated in Section III.

(Reference letters of the works completed shall be submitted along with the bid).

Description (& scope) of Goods supplied	Name of Client & Contact Person	Year of Completion	Currency & Value of Contract

Note 1: *Subcontracts will be considered only for projects implemented by Government. The Subcontract should be a First Tier Subcontract (Works subcontracted through Primary Contractor) and will be subject to verification by the Client Ministry.*

Note 2: *Experience documents are subject to third-party verification.*

