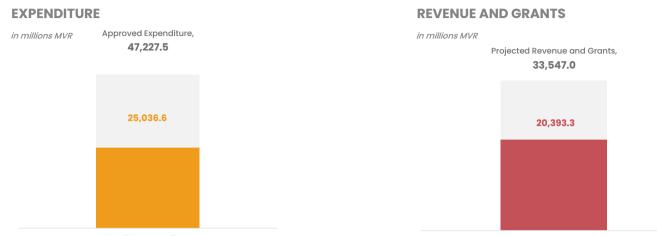
Weekly Fiscal Developments

Week 30

as at 25 July 2024



Cumulative Expenditure

EXPENDITURE COMPOSITION

Cumulative Revenue and Grants

1%

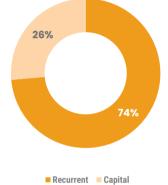
Tax Revenues Non-Tax Revenues

79%

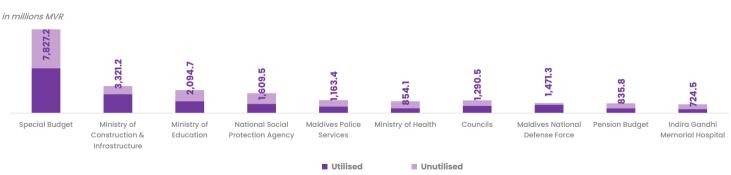
Grants

20%

REVENUE AND GRANTS COMPOSITION



BUDGET UTILISATION BY OFFICE



The cumulative revenue and grants for the period, 01 January to 18 July 2024 is MVR 20,393.3 million. Most significant increment in Revenue this week was from Business Profit Tax. The cumulative expenditure for the period is MVR 25,036.6 million. The major increment to the Expenditure this week was from Subsidies.

The overall balance for the period is a deficit of MVR 4,643.3 million.

Notes:

The expenditure figures in the Weekly Fiscal Developments shows transactions that have been posted, indicating that they have been recorded but not necessarily settled in cash. The figures for 2023 are subject to change as the Ministry is currently working on reflecting the unrecorded transactions from the year as recommended by the Auditor General's Office.

TABLE 1: SUMMARY OF GOVERNMENT FINANCES 1/

in millions of MVR		Approved	as at 25 July 2023	as at 25 July 2024	
Α	TOTAL REVENUES AND GRANTS	33,547.0	20,041.2	20,393.3	
	Tax Revenues	25,618.4	14,621.8	16,007.3	
	Non-Tax Revenues	6,659.7	4,993.1	4,157.5	
	Capital Receipts	4.3	304.0	10.0	
	Grants	1,270.0	148.2	224.9	
	less: Subsidiary Loan Repayment	(5.3)	(25.9)	(6.3)	
	TOTAL BUDGET	49,855.8	27,902.2	26,308.9	
В	TOTAL EXPENDITURE (C+D)	47,622.7	26,404.1	25,036.6	
С	RECURRENT EXPENDITURE	34,875.9	18,003.1	18,424.8	
	Salaries, Wages and Pensions	14,011.0	6,798.6	6,718.8	
	Administrative and Operational Expenses	20,763.9	10,954.3	11,574.4	
	Losses and Write-offs	101.0	250.2	131.7	
D	CAPITAL EXPENDITURE	12,746.8	8,401.0	6,611.8	
	Capital Equipments	551.9	266.0	217.6	
	Land and Buildings	2,411.7	2,120.0	2,837.6	
	Infrastructure Assets	6,512.0	4,525.8	2,106.3	
	Development Projects and Investments Outlays	1,691.8	945.6	1,042.9	
	Lendings	600.0	543.7	407.5	
	Budget Contingency	979.4	-	-	
E	PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(8,831.6)	(3,961.3)	(2,156.5)	
F	OVERALL BALANCE – SURPLUS / (DEFICIT) (A-B)	(14,075.7)	(6,363.0)	(4,643.3)	
G	Financing and Interest Costs	5,244.0	2,401.6	2,486.8	
Vem	norandum Items:				
1011					

Loan Repayment	2,202.4	1,412.5	1,265.1
Subscription to Multilateral Agencies	30.7	10.5	7.3
Long-Term Investments	-	75.0	-
Transfers to Sovereign Development Fund	1,028.6	589.8	672.4
Public Sector Investment Program	8,914.2	6,764.5	4,660.6
Council Block Grant Disbursements	2,212.3	1,126.5	1,312.2

1/ Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

lions of MVR	Approved	as at 25 July 2023	as at 25 July 2024
TOTAL REVENUE AND GRANTS	33,547.0	20,041.2	20,393.3
Tax Revenues	25,618.4	14,621.8	16,007.3
Import Duties	4,022.7	1,907.6	1,840.7
Export Duties	-	0.0	-
Business and Property Tax	5,508.6	3,830.6	4,398.
Corporate Income Tax	3,029.7	2,053.9	2,023.
Withholding Tax	1,089.4	722.0	721.
Individual Income Tax	395.0	229.4	263.
Other Business and Property Taxes	994.5	825.3	1,389
Goods and Services Tax	13,802.6	7,635.3	8,374.
General Goods and Services Tax	4,734.2	2,426.8	2,632.
Tourism Goods and Services Tax	9,068.4	5,208.5	5,742.
Royalties	172.7	113.2	123.
Green Tax	1,083.2	576.2	612
Airport Service Charges / Departure Tax	1,028.6	558.9	657.
Non-Tax Revenues	6,659.7	4,993.1	4,157.
Fees and Charges ^{3/}	2,045.2	1,497.4	1,346.
Airport Development Fee	1,028.6	574.9	672
Expatriate Quota Fee	210.6	76.0	191
Revenue Fee	581.6	287.3	302
Other Fees and Charges	224.4	559.2	18
Registration and Licence Fees	845.5	479.2	536
Property Income	2,178.7	1,031.9	1,107
Rent from Resorts	2,023.7	909.7	1,000
Land Acquisition and Conversion Fee	-	25.9	17
Other Rent and Property Income	155.0	96.3	89
Fines and Penalties	130.4	92.9	106
Interest, Profit and Dividends	1,296.0	824.9	704
SOE Dividends	774.8	579.6	467
Interest and Profits	521.2	245.3	237
Other Non-Tax Revenues	163.9	1,066.8	356
Capital Receipts	4.3	304.0	10.
Grants	1,270.0	148.2	224.
Less: Subsidiary Loan Repayment	(5.3)	(25.9)	(6.3

1/ Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

 $2/\ensuremath{\mathsf{Figures}}$ for Interests and Profits is subject to change as reconciliation work is ongoing.

3/ Expatriate Quota Fee and Revenue Fee data is sourced from different reporting systems due to ongoing reconfiguration work.

TABLE 3: EXPENDITURE DETAILS^{1/}

llions of MVR	Approved	as at 25 July 2023	as at 25 J 2024
TOTAL BUDGET	49,855.8	27,902.2	26,30
TOTAL RECURRENT AND CAPITAL EXPENDITURE	47,622.7	26,404.1	25,03
RECURRENT EXPENDITURE	34,875.9	18,003.1	18,43
Salaries, Wages and Pensions	14,011.0	6,798.6	6,7
Salaries and Wages	6,347.2	2,992.1	2,
Allowances to Employees	5,609.5	2,728.1	2,7
Pensions, Retirement Benefits and Gratuities	2,054.3	1,078.5	1,
Basic Pensions	1,390.0	748.3	E
Retirement Benefits and Gratuities	664.4	330.1	:
Administrative and Operational Expenses	20,763.9	10,954.3	11,5
Travelling Expenses	228.3	144.7	
Administrative Supplies	812.8	367.3	(
Administrative Services	2,888.0	1,325.6	1,3
Operational Consumables	1,276.8	723.8	
Training Expenses	446.1	202.1	-
Repairs and Maintenance	436.1	159.1	
Financing and Interest Costs	5,244.0	2,401.6	2,4
Grants, Contributions and Subsidies	9,431.8	5,630.0	5,
Aasandha	1,998.5	1,312.6	1,
Subsidies	2,828.3	2,375.2	2,5
Council Grants ^{2/}	2,225.2	1,126.5	1,
Other Grants and Contributions	2,379.8	815.7	1,
Losses and Write-offs	101.0	250.2	
CAPITAL EXPENDITURE	12,746.8	8,401.0	6,
Capital Equipments	551.9	266.0	2
Furniture, Machinery and Equipment	497.6	228.3	
Vehicles	54.2	36.6	
Minor extensions	0.1	1.1	
Infrastructure Assets	8,923.7	6,645.7	4,9
Land and Buildings	2,411.7	2,120.0	2,8
Roads, Bridges and Airports	3,197.0	2,383.6	1,
Wharves, Ports and Harbours	931.1	707.1	
Other Infrastructure Assets	2,383.9	1,435.1	7
Development Projects and Investments Outlays	1,691.8	945.6	1,0
Development Projects	_	6.2	
Investment Outlays	1,691.8	939.4	(
Lendings	600.0	543.7	4
Domestic Lendings	600.0	543.7	4
Foreign Lendings		_	
Budget Contingency	979.4	-	
norandum Items:			
Loan Repayment	2,202.4	1,412.5	1
Long-Term Investments	-	75.0	
Subscription to Multilateral Agencies	30.7	10.5	
Transfore to Soversign Development Fund	1,028.6	589.8	
Transfers to Sovereign Development Fund	,		

1/ Expenditure figures are likely to vary as reconciliation work is ongoing.

2/ Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as this value include all grants (Block grant and Conditional grant) disbursed to councils.

TABLE 4: PUBLIC SECTOR INVESTMENT EXPENDITURE BY FUNCTION

I. National Security & Public Order 254.2 11.7 31.1 Police 1221 63.6 68.5 Netional Security 74.6 - - Policendary 16.8 13.1 0.0 Court Building 221 29.5 183.3 Rehabilitation 5.9 2.3 0.0 Customs 7.7 2.9 2.1 2. Development of Health Services 466.5 135.3 45.4 Health Sector 303.6 289.0 188.6 University 281 14.5 28.3 School 275.4 284.5 183.3 Mate Management 563.4 123.9 142.5 Costal Protection 133.4 352.2 25.3 Environmental Protection 280.6 17.3 36.5 State Management 563.4 123.9 14.5 Costal Protection 280.6 17.3 36.5 Environment - - - -	in millions of MVR	Approved	as at 25 July 2023	as at 25 July 2024
Police 122 6.6.8 6.8.8 National Security 74.8 Penitentiony 16.8 13.1 0.0.0 Court Building 27.1 29.9 19.2 Rehabilitation 5.9 2.3 0.5 Customs 7.7 2.9 0.2 2. Devalopment of Health Services 466.5 135.3 45.4 Health Sector 30.6 2.69.0 185.3 45.4 Liversity 2.8 135.3 45.4 45.4 Mate Management 18.3 2.69.0 185.5 185.3 Kenvionmental Protection 17.5 2.94.5 186.5 185.3 Kate Management 18.3 18.3 66.5 185.3 14.2 2.50.5 18.2 Kater Arad Sewarage 2.61.3 18.3 66.5 18.3 66.5 18.3 Kater Arad Sewarage 2.62.5 18.3 18.5 18.5 18.5 18.5 Swater Arad Sewarage 2.63.5	Total PSIP	8,914.2	6,764.5	4,660.6
National Security 74.6 Penitentiony 16.8 13.1 0.0 Court Building 27.1 29.9 18.3 Rehabilitation 5.9 2.3 0.0 Customs 7.7 2.9 2.3 2. Development of Health Services 466.5 136.3 45.4 Health Sector 466.5 136.3 45.4 Health Sector 303.6 269.0 186.6 Liniversity 2.8 14.5 28.3 School 27.5 25.4 180.3 A. Environmental Protection 1,13.4 353.2 222.0 Waste Management 563.4 12.3 14.5 Costal Protection 28.0 187.7 13.3 Water Drainage System 2.6 2.5 3.33.0 Environment Stater and Sewarage 67.7 923.6 3.33.0 Water System 2.6.8 73.3 3.33.0 Kater System <	1. National Security & Public Order	254.2	111.7	31.1
Penitentiony16.813.10.0.0Court Building27.12.9.91.8.2Rehabilitation5.92.30.9.5Customs7.72.92.32. Dovelopment of Health Services466.5135.345.4Health Sector466.5135.345.4Behold Sector303.6269.0186.6University28.114.528.3School27.5425.5160.34. Environmental Protection133.4353.2222.0Wate Management563.4123.9142.5Coastal Protection28.6197.713.7Wate Drainage System28.116.365.5Environment5. Water and Sewarage647.7923.613.2Severage System27.563.513.2Mater ystem56.826.224.26. Transport2.30.62.30.91.30.8Arport4.0072.92.33.3Arige48.356.73.30.8Gransport4.0072.92.33.3Arport1.50.31.008.656.7Arport4.0072.92.33.3Arport4.0072.92.33.3Arport4.0072.92.33.3Arport4.0072.92.33.3Arport4.0072.92.33.3Arport4.0072.92.33.3Arport4.0072.92.33.3 <t< td=""><td>Police</td><td>122.1</td><td>63.6</td><td>8.9</td></t<>	Police	122.1	63.6	8.9
Court Building 271 299 192 Rehabilitation 59 2.3 0.9 Customs 77 2.9 2.1 2. Davelopment of Health Services 466.5 135.3 454.4 Health Sector 466.5 135.3 454.4 S. Education Sector 303.6 269.0 188.6 University 28.1 14.5 263.5 School 275.4 254.5 186.3 Vaste Management 56.3 123.9 42.55 Coastal Protection 28.0 18.3 - Watter Drainage System 28.1 18.3 - Seworage System 27.5 35.3 - Starter System 27.5 35.3 - Kater System 27.5 35.3 13.3 Kater System 27.5 35.3 33.3 Kater System 27.5 35.3 33.3 Kater System 27.5 35.3 33.3 Kater System 28.3 28.30.5 28.30.5 Kater System 28.33.6	National Security	74.6	-	-
Archabilitation 5.9 2.3 6.0 Customs 7.7 2.9 2.2 2. Development of Health Services 466.5 135.3 45.4 Health Sector 466.5 135.3 45.4 Bealth Sector 303.6 269.0 186.6 University 281 14.5 283.5 School 275.4 254.5 160.3 At Environmental Protection 133.4 353.2 322.0 Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 137.3 137.3 Water Drainage System 283.6 163.3 163.5 Environment - - - - Swarage System 275.5 63.5 133.3 Water System 275.5 33.3 33.4 Atter/Severage 563.4 73.9 33.3 Swarage System 27.5 63.5 13.3 Atter System 363.6 267.2 33.3 <	Penitentiary	16.8	13.1	0.0
Customs7.72.92.12. Development of Health Services466.5135.345.4Health Sector466.5135.345.43. Education Sector303.6269.0188.6University2.8.114.528.3School275.4254.5106.34. Environmental Protection1,13.4353.2322.0Waste Management563.412.3142.5Coastal Protection280.6187.7113.7Water Drainage System8.225.3-S. Water and Sewarage647.7923.6388.7Sewerage System7.563.313.2Water System563.4173.9333.4Water System646.8126.242.1S. Water and Sewarage563.4733.9333.4Water System563.8126.242.1S. Transport3,330.82,309.21,068.8Harbour400.172.9213.1Bridge863.6567.2307.7Alport1,503.31,008.166.7Transport3.50.6	Court Building	27.1	29.9	19.2
2. Development of Health Services 466.5 135.3 45.4 Health Sector 466.5 135.3 45.4 J. Education Sector 303.6 269.0 188.6 University 28.1 14.5 28.3 School 275.4 254.5 100.3 4. Environmental Protection 1,133.4 353.2 322.0 Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 187.7 113.7 Water Drainage System 8.2 25.3 Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Water /Sewerage 56.8 126.2 42.1 6. Transport 3,330.8 2,309.2 1,088.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 <td>Rehabilitation</td> <td>5.9</td> <td>2.3</td> <td>0.9</td>	Rehabilitation	5.9	2.3	0.9
Health Sector 466.5 135.3 44.4 3. Education Sector 803.6 269.0 186.8 University 28.1 14.5 28.3 School 275.4 254.5 160.3 4. Environmental Protection 133.4 353.2 22.0 Waste Management 563.4 12.3 14.5 Coastal Protection 28.0 187.7 113.3 Waste Drainage System 8.2 25.3 - Environment - - - - Swearage System 27.5 63.5 13.3 35.4 Swearage System 27.5 63.5 13.3 35.4 Water System 56.8 126.2 42.1 Environment - - - - Swearage System 27.5 63.5 13.3 33.3 Water System 56.8 126.2 42.1 - Rendour 56.8 126.2 42.1 - Rendour 56.3 126.2 - - Swearage System <	Customs	7.7	2.9	2.1
Seducation Sector 303.6 269.0 188.8 University 28.1 14.5 28.3 school 275.4 254.5 160.3 A Environmental Protection 1133.4 358.2 322.0 Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 187.7 113.7 Water Drainage System 8.2 25.3 - Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Vater and Sewarage 647.7 923.6 383.4 Water System 27.5 65.5 13.2 Swerage System 27.5 65.8 12.6 Kater System 58.8 126.2 42.1 Kater System	2. Development of Health Services	466.5	135.3	45.4
University 28.1 14.5 28.3 Liniversity 26.1 14.5 28.3 Accord 26.4 25.4 362.0 A Environmental Protection 1,13.4 355.2 322.0 Waste Management 563.4 12.39 442.5 Coastal Protection 28.00 1867.7 113.7 Water Drainage System 28.0 1867.7 113.7 Renewable Energy 28.13 16.3 65.6 Environment	Health Sector	466.5	135.3	45.4
Y 275.4 254.5 160.7 4. Environmental Protection 1,133.4 353.2 322.0 Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 187.7 113.7 Water Drainage System 8.2 25.3 Renewable Energy 281.3 16.3 65.8 Environment 5. Water and Sewarage 647.7 923.6 383.4 Sewerage System 27.5 63.5 13.2 Vater /Sewerage 563.4 73.9 333.4 Water System 26.5 16.2 42.9 6. Transport 8,330.8 2,309.2 1,08.8 Harbour 400.1 732.9 233.3 Bridge 863.6 567.2 307.7 Alront 1,530.3 1,008.1 567.3 Bridge 363.6 567.2 307.7 Alront 1,530.3 1,008.1 567.3 Bridge	3. Education Sector	303.6	269.0	188.6
A. Environmental Protection 1,133.4 853.2 322.0 Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 187.7 113.7 Water Drainage System 8.2 25.3 - Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Water / Sewerage 27.5 63.5 13.2 Bridge 56.8 126.2 42.1 Bridge 363.6 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 663.6 567.2 307.7 Airport 1,503.3 1,008.1 587.3 Tansport 3.5 0.6 0.6	University	28.1	14.5	28.3
Waste Management 563.4 123.9 142.5 Coastal Protection 280.6 187.7 113.7 Water Drainage System 8.2 25.3 - Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Vater/Sewerage 27.5 63.5 13.2 Water System 56.8 126.2 42.3 Water System 56.8 126.2 42.3 Harbour 56.8 126.2 42.3 Harbour 56.8 126.2 42.3 Yater System 56.8 126.2 42.3 Yater System 56.8 126.2 42.3 Yater System 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Tansport 3.5	School	275.4	254.5	160.3
Coastal Protection 280.6 187.7 113.7 Vater Drainage System 8.2 25.3 - Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Vater/Sewerage 27.5 63.6 13.2 Water/Sewerage 263.4 733.9 333.4 Water/Sewerage 56.8 126.2 42.1 Harbour 330.8 2,309.2 1,068.8 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	4. Environmental Protection	1,133.4	353.2	322.0
Water Drainage System 8.2 25.3 - Renewable Energy 281.3 16.3 65.8 Environment - - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Vater / Sewerage 27.5 63.5 13.2 Water / Sewerage 56.3 73.9 333.4 Vater / Sewerage 56.8 126.2 42.1 Harbour 56.8 126.2 42.1 Fridge 363.6 2,309.2 1,108.8 Airport 363.6 567.2 307.7 Airport 153.3 1,081 587.3	Waste Management	563.4	123.9	142.5
Renewable Energy 281.3 16.3 65.8 Environment - - - - 5. Water and Sewarage 647.7 923.6 388.7 388.7 Sewerage System 27.5 63.5 13.2 Vater/Sewerage 27.5 63.5 13.2 Water/Sewerage 563.4 73.9 333.4 Water System 56.8 126.2 42.1 6. Transport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Coastal Protection	280.6	187.7	113.7
Environment - - 5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Water/Sewerage 563.4 733.9 333.4 Water System 563.8 126.2 42.1 Formation 56.8 126.2 42.1 Atter System 333.4 333.4 333.4 Water System 56.8 126.2 42.1 Atter System 333.4 333.4 333.4 Mater System 56.8 126.2 42.1 Atter System 56.8 126.2 42.1 Atter System 400.1 732.9 13.1 Bridge 400.1 732.9 213.1 Atter System 400.1 732.9 31.0 Atter System 400.1 56.7 36.7 Atter System 36.3 56.7 36.7 Atter System 36.3 56.7 36.7	Water Drainage System	8.2	25.3	-
5. Water and Sewarage 647.7 923.6 388.7 Sewerage System 27.5 63.5 13.2 Water/Sewerage 563.4 733.9 333.4 Water System 56.8 126.2 42.1 F. Transport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Renewable Energy	281.3	16.3	65.8
Sewerage System 27.5 63.5 13.2 Water/Sewerage 563.4 733.9 333.4 Water System 56.8 126.2 42.1 Kater System 56.8 126.2 42.1 G. Transport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Environment		-	-
Water/Sewerage 563.4 733.9 333.4 Water System 56.8 126.2 42.1 6. Transport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	5. Water and Sewarage	647.7	923.6	388.7
Water System 56.8 126.2 42.1 6. Transport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Sewerage System	27.5	63.5	13.2
Arron sport 3,330.8 2,309.2 1,108.8 Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Water/Sewerage	563.4	733.9	333.4
Harbour 400.1 732.9 213.1 Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Water System	56.8	126.2	42.1
Bridge 863.6 567.2 307.7 Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	6. Transport	3,330.8	2,309.2	1,108.8
Airport 1,530.3 1,008.1 587.3 Transport 3.5 0.6 0.6	Harbour	400.1	732.9	213.1
Transport 3.5 0.6 0.6	Bridge	863.6	567.2	307.7
	Airport	1,530.3	1,008.1	587.3
Port 533.3 0.4 -	Transport	3.5	0.6	0.6
	Port	533.3	0.4	-

in millions of MVR	Approved	as at 25 July 2023	as at 25 July 2024
7. General Administration	109.6	77.2	33.5
Office Construction	70.1	59.1	19.9
Development of Councils	39.5	18.1	13.6
8. Housing & Infrastructure	452.8	512.1	420.3
Housing	452.8	512.1	420.3
9. Social & Religious Services	409.9	227.2	107.6
Mosque	58.1	49.2	32.4
Social sector	152.0	53.0	9.9
Sports	196.2	125.0	65.3
Culture	3.6	-	-
10. Land Reclamation & Road Construction	1,570.9	1,747.5	1,977.8
Road	801.3	812.0	294.3
Land Reclamation	769.7	935.6	1,683.5
11. Fisheries & Agriculture	96.6	88.1	26.6
Agriculture/Fishing	96.6	88.1	26.6
12. Others	138.1	10.5	10.3
Trade and Industries	0.4	-	-
Others	137.7	10.5	10.3

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES^{1/}

1 Presidents Office 204.6 117.5 118.8 2 People's Mojlis 207.2 101.1 1819 3 Deportment of Judical Administration 18.3 8.2 8.5.5 5 Elections Commission 33.8 17.9 14.19 6 Civil Service Commission 33.8 17.9 14.19 7 Human Rights Commission 31.8 17.7 14.19 8 Anti-Corruption Commission 31.8 7.7.7 41.5 34.7 10 Prosecutor Generals Office 72.7 41.5 34.7 11 Madives Media Council 5.3 2.5 2.2 12 Employment Tribunal 14.2 7.0 6.9 13 Madives Media Council 5.3 2.5 2.2 14 Madives Media Council 5.3 4.7 1.6 15 Tox Apped Tribunal 14.6 5.9 6.1 16 tocal Government Authority 98.1 3.7.7 30.2 <th>ir</th> <th>n millions of MVR</th> <th>Approved</th> <th>as at 25 July 2023</th> <th>as at 25 July 2024</th>	ir	n millions of MVR	Approved	as at 25 July 2023	as at 25 July 2024
3 Department of Judicial Administration 585.9 289.8 277.0 4 Judicial Service Commission 18.3 8.2 8.5 5 Elections Commission 32.8 64.3 123.1 6 Cill Service Commission 31.8 17.9 14.9 8 Anti-Corruption Commission 48.6 28.8 24.3 9 Juditor Generals Office 112.6 31.9 37.5 10 Prosecutor Generals Office 7.2 41.15 34.7 11 Mulcives Inland revenue Authority 121.6 57.2 54.9 12 Employment Tribunal 14.2 7.0 6.9 13 Malcives Stroadcosting Commission 10.7 5.5 4.7 14 Information Commissions Office 7.4 2.4 2.9 15 to ack over mement Authority 96.1 37.7 30.2 16 to ack over memint Authority 13.1 5.0 4.7 12 Unifice of mobudoperson for Transitional Justice	1	Presidents Office	204.6	117.5	118.8
4 Judicial Service Commission 18.3 8.2 8.5 5 Elections Commission 93.6 64.3 121.6 7 Human Rights Commission 31.8 17.9 14.9 8 Anti-Corruption Commission 48.6 28.8 24.3 9 Audior Generals Office 112.6 31.9 37.5 10 Prosecutor Generals Office 7.2.7 41.5 54.7 11 Maldives Media Council 5.3 2.2.5 2.2 11 Maldives Media Council 5.3 2.2.5 2.4.7 12 Information Commission 10.7 7.5.5 4.7 15 tox Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 16 Local Government Authority 13.1 5.0 4.9 17 Information Commission Services 24.7.4 18.8 19.3 16 Local Government Authority 13.1 5.0 4.9	2	People's Majlis	207.2	101.1	81.9
5 Elections Commission 93.6 64.3 123.1 6 Cill' Service Commission 32.8 21.6 66.5 7 Human Rights Commission 48.6 28.8 24.3 8 Anti-Corruption Commission 48.6 28.8 24.3 9 Auditor Generals Office 112.6 31.9 37.5 10 Modives Inland revenue Authority 121.6 57.2 44.9 12 Employment Tribunal 14.2 7.0 6.9 14 Modives Media Council 5.3 2.5 2.22 14 Modives Media Council 5.3 2.5 2.22 15 Tax Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 3.7.7 30.2 17 Information Commission 15.0 7.3 7.5 20 Fomily Protection Authority 13.1 5.0 4.7 21 Office of Combudsperson for Transitional Justice - 7.6 -	3	Department of Judicial Administration	585.9	289.8	277.0
6Civil Service Commission32.821.616.57Human Rights Commission31.817.914.98Anti-Coruption Commission48.628.824.39Auditor Generals Office12.631.937.510Prosecutor Generals Office72.741.554.711Maldives Inland revenue Authority121.657.254.912Employment Tribunal14.27.06.913Maldives Madia Council5.32.52.214Maldives Madia Council10.75.54.715tax Appeal Tribunal14.65.96.116Local Covernment Authority96.137.730.217Information Commisioners Office7.42.42.918National Integrity Commission15.07.37.519Family Protection Authority13.15.04.920Office of Ombudsperson for Transitional Justice-7.6-21Childrenk Ombudsperson's Office10.35.64.723Maldives Curectional Services247.4136.8119.324Maldives Curectional Services247.4136.8119.725Maldives International Arbitration Centre6.41.81.624Maldives International Arbitration Centre16.41.81.625Aventor Services175.684.821.47.326Maldives National Defense Force	4	Judicial Service Commission	18.3	8.2	8.5
7 Human Rights Commission 31.8 17.9 14.9 8 Autic Corruption Commission 48.6 28.8 24.3 9 Auditor Generals Office 12.6 3.9 3.75 10 Prosecutor Generals Office 72.7 41.5 3.47 11 Maldives Inden revenue Authority 121.6 57.2 54.9 2 Employment Tribund 14.2 7.0 6.69 13 Maldives Media Council 5.3 2.5 2.2 14 Maldives Broadcasting Commission 10.7 5.5 4.7 15 Tax Appedi Tabunal 14.6 5.9 6.1 16 Local Government Authority 95.1 3.7.7 30.2 17 Information Commissioner Office 7.4 2.4 2.9 16 Local Government Authority 13.1 5.0 4.7 17 Information Commissioner Office 10.3 5.6 4.7 2 Children's Ombudsperson's Office 10.3 5.6	5	Elections Commission	93.6	64.3	123.1
8 Anti-corruption Commission 44.6 28.8 24.3 9 Auditor Generals Office 112.6 31.9 37.5 10 Prosecutor Generals Office 72.7 41.5 34.7 11 Maldives Indand revenue Authority 121.6 57.2 54.9 12 Employment Tribunal 14.2 7.0 6.9 13 Maldives Broadcasting Commission 10.7 5.5 4.7 15 tox Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 95.1 37.7 30.2 16 toxitor Commission 15.0 7.3 7.5 20 Formily Protection Authority 13.1 5.0 4.49 21 Office of Ornbudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Customs Services 247.4 138.8 119.3 25 Maldives Customs Services 247.4 <t< td=""><td>6</td><td>Civil Service Commission</td><td>32.8</td><td>21.6</td><td>16.5</td></t<>	6	Civil Service Commission	32.8	21.6	16.5
9 Auditor Generals Office 112.6 31.9 37.5 10 Prosecutor Generals Office 72.7 41.5 34.7 11 Maldives Inland revenue Authority 121.6 57.2 54.9 12 Employment Tribunal 14.2 7.0 6.9 13 Maldives Media Council 5.3 2.5 2.2 14 Maldives Stradcosting Commission 10.0 5.5 4.7 15 Tox Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 17 Torx Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 13.1 5.0 4.9 17 Information Commission for Transitional Justice - 7.6 - 12 Maldives Correctional Arbitration Centre 6.4 18.8 119.3 15 Maldives Customs Services 2.27.4 138.8 119.3 16 Maldives Customs Services 2.47.4	7	Human Rights Commission	31.8	17.9	14.9
10 Prosecutor Generals Office 72.7 41.5 34.7 11 Maldives Indand revenue Authority 121.6 57.2 54.9 12 Employment Tribunal 14.2 7.0 6.89 13 Maldives Media Council 5.3 2.5 2.22 14 Maldives Broadcosting Commission 10.7 5.5 4.7 15 Tax Apped Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 17 Information Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 247.4 136.8 119.3 24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 247.4 136.8	8	Anti-Corruption Commission	48.6	28.8	24.3
In Maldives Inland revenue Authority 121.6 57.2 54.9 I2 Employment Tribunal 14.2 7.0 6.69 I3 Maldives Bradacasting Commission 10.7 5.5 4.7 15 Tox Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 17 Information Commisions Office 7.4 2.4 2.9 18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.49 21 Office of Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 24.24 138.8 119.3 24 Maldives Customs Services 24.74 136.8 119.5 24 Maldives Customs Services 2.258.0 1,066.9 1,163.4 25 Maldives Customs Services 2.258.0 1,066.5 504.6 348.3 29 Ministry of Finance </td <td>9</td> <td>Auditor Generals Office</td> <td>112.6</td> <td>31.9</td> <td>37.5</td>	9	Auditor Generals Office	112.6	31.9	37.5
12 Employment Tribunal 14.2 7.0 6.9 13 Maldives Media Council 5.3 2.5 2.2 14 Maldives Broadcasting Commission 10.7 5.5 4.7 15 Tax Appeal Tribunal 11.6 5.9 6.1 16 Local Government Authority 96.1 3.7.7 30.2 18 National Integrity Commission 15.0 7.3 7.7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson's Office 10.3 5.6 4.7.7 23 Maldives Correctional Services 247.4 136.8 1195.6 24 Maldives Folice Services 2.258.0 1,096.9 1,163.4 26 National Disotser Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office <td>10</td> <td>Prosecutor Generals Office</td> <td>72.7</td> <td>41.5</td> <td>34.7</td>	10	Prosecutor Generals Office	72.7	41.5	34.7
13 Moldives Media Council 5.3 2.5 2.2 14 Moldives Broadcosting Commission 10.7 5.5 4.7 15 Tax Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 3.7.7 30.2 17 Information Commissioners Office 7.4 2.4 2.9 18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.49 21 Office of Ombudsperson's Office 10.3 5.6 4.7 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Moldives Correctional Services 247.4 136.8 119.3 24 Maldives Correctional Services 2,258.0 1,098.9 1,163.4 25 Moldives International Arbitration Centre 6.4 1.8 1.6 24 Maldives International Arbitration Centre 1,168.5 504.6 348.3 26 Moldives International Arbitration Centre 1,168.5 504.6 348.3 <	11	Maldives Inland revenue Authority	121.6	57.2	54.9
14 Maldlves Broadcasting Commission 10.7 5.5 4.7 15 Tax Appecl Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 17 Information Commisioners Office 7.4 2.4 2.9 18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office Ofmobudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 247.4 136.8 119.3 25 Maldives Correctional Services 2258.0 1,096.9 1,163.4 25 Maldives International Arbitration Centre 6.4 1.8 1.6 26 Attorney Generals Office 14.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,458.0 8,659.9 7,827.2 31 Pension Budget 1,716.0 <td>12</td> <td>Employment Tribunal</td> <td>14.2</td> <td>7.0</td> <td>6.9</td>	12	Employment Tribunal	14.2	7.0	6.9
15 Tax Appeal Tribunal 14.6 5.9 6.1 16 Local Government Authority 96.1 37.7 30.2 17 Information Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson's Office 10.3 5.6 4.7 22 Children's Ombudsperson's Office 10.3 5.6 4.7 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 2,258.0 1096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 1,165.5 50.46 348.3 30 Special Budget 1,719.0 916.0 335.2 31 Pension Budget 1,719.0	13	Maldives Media Council	5.3	2.5	2.2
16 Local Government Authority 96.1 37.7 30.2 17 Information Commissioners Office 7.4 2.4 2.9 18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson's Office 10.3 5.6 4.7 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 2047.4 136.8 119.3 25 Mational Disaster Management Authority 14.3 7.5 8.5 27 Maldives Correctional Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 98.6 61.6 32 Ministry of Defense 1,719	14	Maldives Broadcasting Commission	10.7	5.5	4.7
17 Information Commisioners Office 7.4 2.4 2.9 18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson's Office 10.3 5.6 4.7 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 2406.5 198.7 195.6 24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 4.41 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,719.0 918.0 835.8 31 Pension Budget	15	Tax Appeal Tribunal	14.6	5.9	6.1
18 National Integrity Commission 15.0 7.3 7.5 20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 406.5 198.7 195.6 24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,458.5 504.6 348.3 30 Speciol Budget 1,719.0 918.0 835.8 31 Pension Budget 1,716.0 84.2 1,47.8 33 Aviation Security Command </td <td>16</td> <td>Local Government Authority</td> <td>96.1</td> <td>37.7</td> <td>30.2</td>	16	Local Government Authority	96.1	37.7	30.2
20 Family Protection Authority 13.1 5.0 4.9 21 Office of Ombudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 247.4 136.8 119.3 25 Maldives Customs Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 34 Valtion Security	17	Information Commisioners Office	7.4	2.4	2.9
1 Office of Ombudsperson for Transitional Justice - 7.6 - 22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Correctional Services 406.5 198.7 195.6 24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Customs Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,4580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 1,719.0 918.0 852 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Hom	18	National Integrity Commission	15.0	7.3	7.5
22 Children's Ombudsperson's Office 10.3 5.6 4.7 23 Maldives Currectional Services 446.5 198.7 195.6 24 Maldives Cursoms Services 247.4 136.8 1193.3 25 Maldives Police Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 5004.6 348.3 30 Special Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 852.2 34 Maldives Immigration 173.6 114.9 73.9 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration	20	Family Protection Authority	13.1	5.0	4.9
23 Maldives Correctional Services 406.5 198.7 195.6 24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Police Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,4580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 852.2 34 Maldives National Defense Force 1,751.6 843.2 1,47.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Inmigratio	21	Office of Ombudsperson for Transitional Justice	-	7.6	-
24 Maldives Customs Services 247.4 136.8 119.3 25 Maldives Police Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,4580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 852.2 34 Maldives National Defense Force 1,751.6 843.2 1,47.1 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 35 Maldives Immigration 173.6 114.9 73.9 36 Ministry of Homeland Security	22	Children's Ombudsperson's Office	10.3	5.6	4.7
25 Maldives Police Services 2,258.0 1,096.9 1,163.4 26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 1,719.0 918.0 835.8 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 852.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Higher Education, Labour & Sk	23	Maldives Correctional Services	406.5	198.7	195.6
26 National Disaster Management Authority 14.3 7.5 8.5 27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Higher Education, Labour & skills Development 1,015.1 322.0 638.5 40 Labor Re	24	Maldives Customs Services	247.4	136.8	119.3
27 Maldives International Arbitration Centre 6.4 1.8 1.6 28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,47.13 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 39 Ministry of Foreign Affairs </td <td>25</td> <td>Maldives Police Services</td> <td>2,258.0</td> <td>1,096.9</td> <td>1,163.4</td>	25	Maldives Police Services	2,258.0	1,096.9	1,163.4
28 Attorney Generals Office 44.1 15.1 19.7 29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 91.1 42.4 36.0 41 Maldives Islamic University 21.4 11.2 9.2 42 Maldives Islamic University <td>26</td> <td>National Disaster Management Authority</td> <td>14.3</td> <td>7.5</td> <td>8.5</td>	26	National Disaster Management Authority	14.3	7.5	8.5
29 Ministry of Finance 1,168.5 504.6 348.3 30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 29.1 42.4 36.0 41 Maldives Islamic University 29.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health	27	Maldives International Arbitration Centre	6.4	1.8	1.6
30 Special Budget 14,580.5 8,059.9 7,827.2 31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives Islamic University 91.1 42.4 36.0 42 Maldives Islamic University 21.4 11.2 9.2 43 Ministry of Foreign Affairs	28	Attorney Generals Office	44.1	15.1	19.7
31 Pension Budget 1,719.0 918.0 835.8 32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 91.1 42.4 36.0 42 Maldives Islamic University 91.1 42.4 36.0 43 Ministry of Foreig	29	Ministry of Finance	1,168.5	504.6	348.3
32 Ministry of Defense 19.0 14.2 17.8 33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 29.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Foreign Affairs 407.2 147.0 153.9 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 1,538.5 809.9 724.5 47	30	Special Budget	14,580.5	8,059.9	7,827.2
33 Aviation Security Command 158.9 73.1 85.2 34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 21.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 <t< td=""><td>31</td><td>Pension Budget</td><td>1,719.0</td><td>918.0</td><td>835.8</td></t<>	31	Pension Budget	1,719.0	918.0	835.8
34 Maldives National Defense Force 1,751.6 843.2 1,471.3 35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 91.1 42.4 36.0 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 <	32	Ministry of Defense	19.0	14.2	17.8
35 Ministry of Homeland Security & Technology 212.8 86.6 61.6 36 Maldives Immigration 173.6 114.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 21.4 112.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9 <td>33</td> <td>Aviation Security Command</td> <td>158.9</td> <td>73.1</td> <td>85.2</td>	33	Aviation Security Command	158.9	73.1	85.2
36 Maldives Immigration 173.6 114.9 73.9 73.9 37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 21.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	34	Maldives National Defense Force	1,751.6	843.2	1,471.3
37 National Drug Agency 117.6 59.2 44.7 38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 91.1 42.4 36.0 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	35	Ministry of Homeland Security & Technology	212.8	86.6	61.6
38 Ministry of Education 4,010.2 2,201.9 2,094.7 39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 91.1 42.4 36.0 42 Maldives National University 21.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	36	Maldives Immigration	173.6	114.9	73.9
39 Ministry of Higher Education, Labour & Skills Development 1,015.1 322.0 638.5 40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 229.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	37	National Drug Agency	117.6	59.2	44.7
40 Labor Relations Authority 21.4 11.2 9.2 41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 229.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	38	Ministry of Education	4,010.2	2,201.9	2,094.7
41 Maldives Islamic University 91.1 42.4 36.0 42 Maldives National University 229.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	39	Ministry of Higher Education, Labour & Skills Development	1,015.1	322.0	638.5
42 Maldives National University 229.4 124.5 127.5 43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	40	Labor Relations Authority	21.4	11.2	9.2
43 Ministry of Foreign Affairs 407.2 147.0 153.9 44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	41	Maldives Islamic University	91.1	42.4	36.0
44 Ministry of Health 2,077.7 1,006.6 854.1 45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	42	Maldives National University	229.4	124.5	127.5
45 Indira Gandhi Memorial Hospital 1,538.5 809.9 724.5 46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	43	Ministry of Foreign Affairs	407.2	147.0	153.9
46 Hulhumale Hospital 426.0 205.6 164.5 47 Kulhudhuffushi Regional Hospital 290.9 124.3 132.9	44	Ministry of Health	2,077.7	1,006.6	854.1
47 Kulhudhuffushi Regional Hospital290.9124.3132.9	45	Indira Gandhi Memorial Hospital	1,538.5	809.9	724.5
	46	Hulhumale Hospital	426.0	205.6	164.5
48 Ungoofaaru Regional Hospital 205.5 96.4 103.8	47	Kulhudhuffushi Regional Hospital	290.9	124.3	132.9
	48	Ungoofaaru Regional Hospital	205.5	96.4	103.8

in millions of MVR	Approved	as at 25 July 2023	as at 25 July 2024
49 Gan Regional Hospital	199.6	81.1	77.7
50 Abdul Samad Memorial Hospital	215.3	94.7	91.7
52 Addu Equitorial Hospital	315.5	153.1	131.3
53 Ministry of Economic Development & Trade	626.1	168.6	77.8
55 Ministry of Transport & Civil Aviation	41.7	12.6	26.0
56 Ministry of Tourism	34.6	18.3	14.0
57 Ministry of Sports, Fitness & Recreation	471.3	329.8	195.2
58 Ministry of Youth Empowerment, Information & Arts	85.6	20.1	35.1
59 Ministry of Dhivehi Language, Culture & Heritage	102.7	19.5	26.8
60 Ministry of Construction & Infrastructure	4,728.5	5,353.3	3,321.2
61 Ministry of Housing, Land & Urban Development	493.9	11.1	447.8
62 Ministry of Fisheries & Ocean Resources	137.9	121.1	47.9
63 Ministry of Agriculture & Animal Welfare	31.9	-	25.9
64 Ministry of Islamic Affairs	371.3	219.3	183.9
65 Ministry of Climate Change, Environment & Energy	1,061.6	320.3	313.8
66 Ministry of Social & Family Development	252.4	123.9	122.1
67 National Social Protection Agency	3,478.6	1,718.6	1,609.5
68 Ministry of Cities, Local Government & Public Works	87.9	4.0	94.8
69 Councils	2,212.3	1,042.9	1,290.5
TOTAL	49,855.8	27,900.6	26,308.8

1/ Expenditure figures are likely to vary as reconciliation work is ongoing.

2/ List of AGAs and their corresponding budget amounts have been amended as of this publication.

3/ Figures may differ from the total budget figure in Table 1 as the data is sourced from different reporting systems.

Government Securities Outstanding as of 15 July 2024

in MVR millions

Tenure	< 1 month	1 month	3 months	6 months	1 year	> 1 - 5 years	5-10 years	10-15 years	15-20 > years	TOTAL
Total Securities Outstanding	183	3,824	2,075	9,017	28,254	3,627	14,065	6,105	18,232	85,383
Domestic Instruments	183	3,824	2,075	9,017	28,254	3,627	4,843	6,105	18,232	76,161
MVR Treasury Bills	30	2,110	1,266	5,854	25,335	-	-	-	-	34,595
Central Bank	-	-	-	-	59	-	-	-	-	59
Commercial Banks	30	1,564	1,105	1,461	12,836	-	-	-	-	16,996
Other Financial Corporations	-	-	52	4,045	12,162	-	-	-	-	16,259
Private sector	-	-	16	100	1	-	-	-	-	117
Public Non-financial Corporations	-	546	93	248	277	-	-	-	-	1,164
RDC / USD Treasury Bills	153	696	610	2,607	1,760	-	-	-	-	5,827
Central Bank	-	-	-	-	35	-	-	-	-	35
Commercial Banks	-	300	369	100	1,714	-	-	-	-	2,482
Other Financial Corporations	-	12	203	1,984	11	-	-	-	-	2,210
Private sector	-	-	-	1	-	-	-	-	-	1
Public Non-financial Corporations	153	384	38	523	-	-	-	-	-	1,099
Islamic Instruments (MVR)	-	772	199	556	1,159	-	-	-	-	2,686
Commercial banks	-	625	120	500	577	-	-	-	-	1,822
Other Financial Corporations	-	82	79	11	583	-	-	-	-	754
Public non-financial Corp.	-	65	-	45	-	-	-	-	-	110
Islamic Instruments (USD)	-	246	-	-	-	-	-	-	-	246
Commercial banks	-	246	-	-	-	-	-	-	-	246
Other Financial Corporations	-	-	-	-	-	-	-	-	-	-
MVR Treasury Bonds	-	-	-		-	2,625	3,383	4,568	14,390	24,966
Other Financial Corporations	-	-	-	-	-	850	3,183	4,568	-	8,601
Commercial banks	-	-	-	-	-	1,775	200	-	-	1,975
Central Bank	-	-	-	-	-	-	-	-	14,390	14,390
USD Treasury Bonds	-	-	-	-	-	1,002	1,460	1,537	3,843	7,842
Commercial banks	-	-	-	-	-	-	-	1,537	3,843	5,380
Public Non-Financial Corp.	_	-	-	-	_	845	1,460	-	-	2,306
Private Sector	-	-	-	-	-	157	-	-	-	157
External Instruments	-	-	-	-	-	-	9,222	-	-	9,222
Bonds	-	-	-	-	-	-	1,537	-	-	1,537
Sukuk	-	-	-	-	-	-	7,685	-	-	7,685

Notes:

1. This table has been updated on 16 September 2024.

2. Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 15 July 2024

3. This table will be updated bi-weekly.

Definitions

Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised
	gains, less subsidiary loan repayment.
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments
	to multilateral institutions).
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses.
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan
	outlays.
Public Sector Investment Program	Medium-term plan on expenditure on projects which is part of the Government's
	manifesto or the development plan.
Primary Balance	Overall fiscal balance excluding financing and interest costs.
Overall Balance	Total revenue and grants less total expenditure.
Issuance	Total government securities issued during the period.
Net issuance	Sum of total government securities issued less total government securities redeemed.
Total Securities Outstanding	Total government securities outstanding as debt.
Treasury Bills	A Treasury Bill (T-Bill) is a short-term source of government security, yielding no
	interest but issued at a discount on its redemption price. T-bills are issued in
	accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury
	Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day
	tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa
	(MVR Treasury Bills) and United States Dollars (RDC/USD Treasury Bills).
Treasury Bonds	A treasury Bond (T-Bond) is a medium to long term source of government security.
,	Currently these securities pay a coupon periodically over its life.
Mudharaba	It is an Islamic contract in which one party supplies the money and the other provides
	management expertise to undertake a specific trade.
Murabaha	It is a sales contract where the bank buys a product on behalf of a client and resells
	the product to the same client by clearly mentioning the cost incurred in buying the
	product and the margin or the mark-up when reselling the product to the client.
Wakalah bi al-Isthithmar	An investment agency contract in which the capital provider (muwakkil) mandates
	his agent (wakil) to perform particular mua'malah transaction or investment and in
	return the agent will receive a fee (ujr) for the service.
Sukuk Murabaha	Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the
	original cost and the mark up. Murabahah in Islamic jurisprudence means a contract
	of sale for the equivalent price of the subject matter which includes its cost along with
	a known additional profit.