



Ministry of Finance
Male', Maldives

Reference Number: (IUL)13-K/13/2023/228

Project Number: TES/2023/W-034

INVITATION FOR BIDS

1. The Republic of Maldives has received financing from the Saudi Fund for Development towards the Development of Fisheries Sector Project and part of this financing will be used towards payment under the Contract for the Development of cold storage and associated facilities in Ga. Kooddoo, M. Mulah and K. Kandu Oiy Giri and wishes to extend the invitation for Bids Ref (IUL)13-K/13/2020/202 for local and international eligible and qualified bidders for the project.

Lot 1: Building an additional 4000 tonnes of cold storage space and power improvement of Ga. Kooddoo

Lot 2: Building a 200 tonnes capacity cold storage and a blast freezing facility in K. Kandu Oiy Giri

Lot 3: Building a 500 tonnes capacity cold storage facility in M. Mulah

2. The Ministry of Finance, on behalf of Ministry of Fisheries, Marine Resources and Agriculture (“the Employer”) invites sealed bids from eligible Bidders for the Development of cold storage and associated facilities in Ga. Kooddoo, M. Mulah and K. Kandu Oiy Giri.
3. International Competitive Bidding (ICB) will be conducted in accordance with the procedures specified in the Saudi Fund for Development’s ‘Guidelines for the Procurement of Goods and Contracting for the Execution of Works’. Qualifications requirements are stated in the Bidding Document.
4. Following guidelines and policies shall be applicable for these procurements
 - “Construction Industry Contractor’s Regulation” by Ministry of National Planning Housing and Infrastructure.
 - “Foreign Direct Investment Policy” by Ministry of Economic Development.
5. To obtain further information and inspect the Bidding Documents, Bidders should contact:

Ms. Fathimath Rishfa Ahmed
Chief Procurement Executive
National Tender
Ministry of Finance,
Ameenee Magu, Malé,
20379
Republic of Maldives,
Tel: (960) 3349115, (960) 3349106, (960) 3349147
E-Mail: ahmed.ikram@finance.gov.mv
tender@finance.gov.mv

6. Interested Bidders shall register with the Ministry of Finance, from 14th April 2023 to 8th August 2023 between 8:00 hours and 14:00 hours.
- a) payment of a non-refundable Registration fee of MVR 1,500.00 (Maldivian Rufiyaa One Thousand Five Hundred) or USD 100.00 (United States Dollar One Hundred), through our online payment portal - Ban'deyri Pay (<https://bandeyripay.finance.gov.mv/>), or by electronic transfer to a designated bank account, information of which can be requested through email to above given email addresses, and;
 - b) Once the payment has been confirmed, the Bidder shall be registered upon submitting in person or by electronic mail, the following information:
 - Name and Address of the Bidder
 - Name, Email address and contact number of the Contact Person(s)
 - Copy of the Payment/Transaction Receipt.
7. A complete set of Bidding documents and related documentation shall be available on the Ministry of Finance website www.finance.gov.mv for downloading. The Ministry of Finance shall not be held liable for any information not received by the Bidder, and it is the Bidder's responsibility to verify the website for the latest information related to this invitation for bid.
8. A Pre-Tender meeting will be held virtually on 23rd July 2023, 1100hrs, via an online platform. Related information is provided in the Bidding Document.
9. Any clarifications to the project may be sent to the address in Clause 5 of this invitation for bids on or before 1400 Hours Maldivian Time on Sunday, 1st August 2023.
10. A site visit will be arranged by the employer on, 23rd July July 2023 to 27th July 2023. Please write to the address above the representatives who would be attending the site visit before 20th July 2023, 10:00 hrs.
11. The Bidder shall furnish a bid security for each lot separately, which shall be valid for 148 days from the date of bid opening and in the amount specified below in United States Dollars or equivalent in Maldivian Rufiyaa.
- Lot 1: USD 35,000.00
Lot 2: USD 16,000.00
Lot 3: USD 12,000.00
12. Bids shall be valid for a period of 120 days from the date of bid opening and shall be sealed and delivered to the Ministry of Finance at the address specified in Clause 5 of this Invitation for Bids, on or before 11:00:00 hours Maldivian Time on 10th August 2023, at which time they will be opened in the presence of the Bidders who wish to attend the bid opening. Late bids will be rejected.

13 July 2023

1. 2023 1st Quarter 8th day, 8:00 AM to 14:00 AM, the Ministry of Finance will conduct a public hearing on the proposed amendments to the Financial Institutions Act, 2007. The public hearing will be held at the Ministry of Finance, 1st Floor, 100, Market Street, Maldives. The public hearing will be held on the 8th day of the 1st Quarter, 2023, from 8:00 AM to 14:00 AM. The public hearing will be held at the Ministry of Finance, 1st Floor, 100, Market Street, Maldives. The public hearing will be held on the 8th day of the 1st Quarter, 2023, from 8:00 AM to 14:00 AM.

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- 1: 35,000.00 (Maldivian Rufiyaa)
- 2: 16,000.00 (Maldivian Rufiyaa)
- 3: 12,000.00 (Maldivian Rufiyaa)

11. The public hearing will be held at the Ministry of Finance, 1st Floor, 100, Market Street, Maldives. The public hearing will be held on the 8th day of the 1st Quarter, 2023, from 8:00 AM to 14:00 AM. The public hearing will be held at the Ministry of Finance, 1st Floor, 100, Market Street, Maldives. The public hearing will be held on the 8th day of the 1st Quarter, 2023, from 8:00 AM to 14:00 AM.