



CLARIFICATION 2

މަނުކޮށްފައިވާ ސުއާލުތަކުގެ ޖަވާބު 2

<p>މަނުކޮށްފައިވާ ސުއާލުތަކުގެ ޖަވާބު Project No and Name</p>	<p>TES2025W-005 - Design and Build of 30 Housing Units in Adh. Dhigurah TES2025W-006 - Design and Build of 50 Housing Units in Ha. Kelaa TES2025W-007 - Design and Build of 50 Housing Units in Ha. Utheemu TES2025W-008 - Design and Build of 50 Housing Units in Hdh. Kurinbi TES2025W-009 - Design and Build of 50 Housing Units in Sh. Komandoo TES2025W-010 - Design and Build of 50 Housing Units in N. Manadhoo TES2025W-011 - Design and Build of 50 Housing Units in N. Miladhoo TES2025W-012 - Design and Build of 50 Housing Units in R. Innamaadhoo</p>	
<p>މުޅިދީފައިވާ Issued Date</p>	<p>27th May 2025</p>	
<p>ސަފުހާގެ އަދަދު No. of Pages: -02</p>	<p>ސަފުހާގެ އަދަދު BoQ: -0</p>	<p>ވަނަވަނަ Drawings: -00</p>

Please include this clarification when submitting the bid. ބަދަލުކުރުމުގެ ޖަވާބު ސަފުހާތަކުގެ ތެރެއިން ހިމާލުމަށް ފަސޭހަވާނެއެވެ.

➤ **Answers for the queries are attached with this Clarification.**

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Name: Fathimath Rishfa Ahmed

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Signature:



Clarification 2

	Queries	Response
1	What is the difference between PPP, Mix govt contractor financing, and the loan with 15% equity from government?	The housing projects above 50-units will be implemented through contractor financing model.
2	What kind of a loan guarantee does the government provide for the loan, is it a sovereign guarantee or a corporate guarantee?	Please note that the issuance of any sovereign guarantee will follow the Sovereign Guarantee Issuance Guidelines available on the Ministry’s website. We draw your attention in particular to Clause 10 (ﻣ). Please access to the guideline via the following link: https://www.finance.gov.mv/public/attachments/edpJHk8vI5eV5illiCx5jLAGni48uH59f8xxJsbM.pdf
3	Description of Work – Point No. 2 (Financing Model Options): We would be grateful if you could briefly clarify the expectations under the PPP model mentioned.	The government has decided to go with the contractor financing model only, for projects above 50 Housing Units.
4	Applicable Repayment Interest Rate We would appreciate your confirmation regarding the applicable repayment interest rate or the benchmark that should be considered when structuring the financing offer.	The bidder is requested to propose financing terms for the Government of Maldives (GoM) to review. To evaluate and provide a recommendation, bidder is requested to provide details on all associated costs, the loan tenure, and other relevant financing information.
5	Methodology and Work Program (Clause 2.5 – Equipment) Under Section IV – Evaluation and Qualification Criteria, Clause 2.5 (Equipment), it is stated that “Applicants shall provide information in the methodology and work-program section of the Application forms how this equipment shall be utilized...” However, we note that there is no dedicated section or template provided in the PQ submission forms for presenting the methodology and work program. Kindly confirm whether such a section will be issued separately or if the Employer expects bidders to include this information in an alternative format or annex. Furthermore, we believe that the methodology and work program may not be part of the Stage 1 Preliminary Examination as per Section A. Qualification Process, and would appreciate confirmation in this regard. Please Confirm	Refer to Addendum 2 (Revised Evaluation Criteria)

