



MINISTRY OF FINANCE AND TREASURY

Male', Republic of Maldives,

No: (IUL)13-PMU/13/2015/8

Project No: P145317 Date: 19th January 2015

REQUEST FOR EXPRESSION OF INTEREST

<u>Subject: Debt Management Specialist - Middle Office under Public Financial</u> <u>Management Systems Strengthening Project. (RFP No: PSSP/1.3/C/01)</u>

The Government of Republic of Maldives has received a credit from the International Development Association (IDA) towards the cost of the Maldives PFM Systems Strengthening Project (PSSP), and intends to apply part of the proceeds of this credit to payments under contract for the services of a Debt Management Specialist (6 person-months, International).

The main objective of this assignment is to improve debt management operations, especially for the establishment and streamlining of debt management reporting and analysis. This will enable evaluation of the associated risk in borrowing and improve the composition of the debt portfolio of the country so as to manage the cost and risk trade-offs.

Debt Management Specialist must meet the following qualification requirements:

- a) Undergraduate degree in Economics/ Business Administration/ Public Administration/ financial management
- b) A minimum master's degree in related field
- c) The expert must have at least 10 years of professional experience in managing public debt in small developing economies
- d) Experience in the design of medium term debt management strategy (MTDS). Specific experience of MTDS work will be an advantage
- e) Experience in drafting reports providing analysis and policy advice to governments and knowledge in using the Commonwealth Secretariat debt recording system (CSDRMS) is preferred.

The Ministry of Finance and Treasury, now invites interested eligible individuals to submit their Expressions of Interest (EoI). Interested Candidates must provide (a) a CV including information that demonstrates that they are qualified to perform the services (description of similar assignments, experience in similar conditions, availability of appropriate skills, etc.)

The individual will be selected based on the qualification and experience, in accordance with the procedures set out in the World Bank's <u>Guidelines: Selection and Employment of Consultants under IBRD loans and IDA credits and grants by World Bank Borrowers</u>, January 2011, revised July 2014.

An individual Consultant will be hired for **6 person-months**. The successful candidate must be available to commence the consultancy in February/March 2015.

A more detailed Terms of Reference (TOR) for the consultancy services will be available on the Ministry's website www.finance.gov.mv. Interested individuals may obtain further information by writing to the address below.

The expressions of interests must be delivered to the address below by regular mail, emails or fax, no later than 1400 hours local time on 2nd February, 2015.

Mr. Mohamed Yamin

Project Coordinator Public Financial Management Systems Strengthening Project. Ministry of Finance and Treasury Ameenee Magu, Male' Republic of Maldives

Tel: (960)3349398, (960)3349101

Fax: (960)3332706

E-mail: mohamed.yamin@finance.gov.mv aminath.juweriya@finance.gov.mv